STAMP.

5° and 6° Geo. VI., No. XXXV.

No. 35 of 1941.

AN ACT to amend the Stamp Act, 1921-1931.

[Assented to 19th December, 1941.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the Stamp Act Amendment Act, 1941, and shall be read as one with the Stamp Act, 1921-1931 (No. 10 of 1922 as reprinted in the Sessional volume of Statutes for the year 1933), hereinafter referred to as the principal Act.

Amendment of s. 73 of the principal Act. 2. Section seventy-three of the principal Act is amended by inserting after the word "person" appearing in the fifth line of the said section the following words:—

and every instrument which is or is intended to be a record or acknowledgment of any verbal promise or agreement previously made (whether voluntary or upon any good or valuable consideration other than a bona fide pecuniary consideration) to give or settle any property in any manner whatsoever.

Amendment of Second Schedule.

- 3. The Second Schedule to the principal Act is amended as follows:—
- (a) under the heading "Conveyance or transfer on sale of property"—
- "(i) item 3, commencing with the words "Transfer of serip or shares of an incorporated company," is amended by substituting the figures "0 0 3" for the figures "0 1 0" in the column set opposite the said item.
- (ii) item 5, commencing with the words "Transfer of shares of any co-operative and provident society," is amended by substituting the figures "0 0 3" for the figures "0 1 0" in the column set opposite the said item."

- (b) by inserting after the item "Reconveyance" a new item, as follows:—
- "RECORD OR ACKNOWLEDGMENT OF PROMISE OR AGREEMENT....

Any instrument which is or is intended to be a record or acknowledgment of any verbal promise previously made (whether voluntary or upon any good or valuable consideration other than a bona fide pecuniary consideration) to give or settle any property in any manner whatsoever.

The person executing the instrument.

Upon the amount or value of such property

The same duty as upon a conveyance or transfer on sale. Minimum duty, ten shillings."

4. The principal Act as amended by this Act may be cited as the Stamp Act, 1921-1941.