LOAN.

4° and 5° Geo. VI., No. XLIV.

No. 44 of 1940.

AN ACT to authorise the raising of a sum of One million seven hundred and thirty thousand pounds by Loan for the construction of certain Public Works and Other Services and the Reappropriation of certain Loan moneys.

[Assented to 30th December, 1940.]

HEREAS it is expedient to authorise the raising, Prenuble. by way of Loan, of certain sums of money amounting in all to One million seven hundred and thirty thousand pounds for the several purposes hereinafter mentioned, and the Reappropriation of certain Loan moneys: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia in this present Parliament assembled. and by the authority of the same, as follows:—

- 1. This Act may be cited for all purposes as the Loan short title. Act. 1940.
- 2. It shall be lawful for the Governor, from time to raise money time, to raise by way of loan such several sums of money, for certain purposes. not exceeding in the whole the sum of One million

seven hundred and thirty thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

Sums raised, how to be applied. 3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and as to moneys raised under items one to twenty-four inclusive, of the said Schedule shall be applied by the Treasurer to the purposes set forth in those respective items, in conformity with the annual estimates of the expenditure of loan moneys sanctioned by Parliament, and as to moneys raised under item number twenty-five of the said Schedule, shall be applied by the Treasurer to the purpose specified in that item, in such amounts and manner as the Governor by any warrant or warrants under his hand may from time to time authorise and direct.

Principal and interest charged on Revenue. 4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank pari passu with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the First Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Reappropriation from and to. 6. It shall be lawful for the Governor to appropriate out of the sum set forth in the Second Schedule hereto, from the item therein set forth, and to the item enumerated in the Third Schedule hereto, the sum of Five thousand five hundred and seventy-six pounds fourteen shillings and sixpence to be expended on the work named in the Third Schedule hereto.

FIRST SCHEDULE.

Item			Provision.	
No.	Work or Service.	Amount.	Total of Group.	
	Railways, etc.	£	£	
$rac{1}{2}$	Electric Power Station, East Perth, and Electricity Supply Tramways, Perth Electric (including rails and fastenings and rolling stock)	100,000 40,000		
	HARBOUR AND RIVER IMPROVEMENTS.		140,000	
3 4	Additions and Improvements to Jetties, Tramways, and Rolling Stock in the North-West Fremantle Harbour Works	5,000 80,000	o= 000	
	Water Supply and Sewerage.		85,000	
5 6 7	Goldfields Water Supply	100,000 140,000 5,000		
8	Water Supply in Agricultural and North-West Districts, in- cluding Drainage and Irrigation, and Loans and Grants to Local Authorities	300,000	~1~000	
	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.		545,000	
9 10	Development of Mining (including Prospecting and Miscellaneous) Purchase of Tailings—Suspense Account	30,000 11,000		
10	DEVELOPMENT OF AGRICULTURE.		41,000	
11 12	Abattoirs, Cold Storage, Export Depot, Grain Sheds, and Sale Yards Development of Agriculture	2,000 120,000	·	
13	Pine Planting, Purchase of Land, and Forest Regeneration ROADS AND BRIDGES, PUBLIC BUILDINGS, ETC.	40,000	162,000	
14 15 16 17 18	Roads and Bridges throughout the State, including Feeders to Railways and Grants to Local Authorities	75,000 9,000 5,000 50,000 300,000	439,000	
	OTHER UNDERTAKINGS.		190,000	
19 20 21 22 23	State Hotels and Tourist Resorts	25,000 1,000 10,000 1,000		
24	mantle State Gardens Board—Loan	4,000 5,000	46,000	
			1,458,000	
25	Short term Advances to meet Expenditure, pending the receipt of Revenue		272,000	
			£1,730,000	

SECOND SCHEDULE.

REAPPROPRIATION FROM, REFERRED TO IN SECTION 6.

No.	Original Appropriation or Loan Act.	Work or Service to which originally Appropriated.	Amount on Original Loan Schedule.	Amount Re- appropriated under this Act.
		HARBOUR AND RIVER IMPROVEMENTS.	£ s. d.	£ s. d.
1	50 of 1937	Roebourne District Jetty and Harbour Facilities	30,000 0 0	5,576 14 6

THIRD SCHEDULE. REAPPROPRIATION TO, REFERRED TO IN SECTION 6.

No.	Work or Service to which now Appropriated.	Amount Reappropriated under this Act,	
	Harbour and River Improvements.	£ s. d.	
1	Fremantle Harbour Works	5,576 14 6	