

LAND TAX.

4° GEO. VI., No. XIII.

No. 13 of 1940.

AN ACT to impose a Land Tax.

[Assented to 12th November, 1940.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the *Land Tax Act*, 1940.

Incorporation
of Act.

2. The Land and Income Tax Assessment Act, 1907-1931, and its amendments, so far as applicable to land tax, are incorporated with and shall be read as one with this Act.

Imposition of
land tax.

3. Unless and until Parliament otherwise determines, for the year of assessment ending the thirtieth day of June, one thousand nine hundred and forty-one, and for

each year of assessment thereafter, land tax is imposed and shall be payable pursuant to the Land and Income Tax Assessment Act, 1907-1931, and its amendments, at the rate declared in the Schedule to this Act.

SCHEDULE.

RATE OF LAND TAX.

The rate of land tax shall be twopence for every pound of the unimproved value, as assessed by or under the said Acts, of all land chargeable with such tax:

Provided that—

- (A) the tax payable in respect of a pastoral lease shall be at the rate of twopence for every pound:—
- (i) of a sum equal to twenty times the amount of the annual rent reserved by the lease in cases other than those mentioned in the next following paragraph of this proviso; or
 - (ii) of a sum equal to twenty times the amount of the annual rent payable or paid by the lessee if such lessee—
 - (a) prior to the commencement of the Land Act, 1933-1939, has applied for a new lease under subsection (4) of section thirty of the Land Act Amendment Act, 1917, and such application has been approved; or
 - (b) has paid double rent in respect of his holding under the provisions of the Land Act Amendment Act, 1918; or
 - (c) has applied for a new lease under subsection (1) of section one hundred and fourteen of the Land Act, 1933-1939, and such application has been approved;
- (B) such land tax shall not apply to improved land within the meaning of section nine (as amended by Act No. 8 of 1936) of the Land and Income Tax Assessment Act, 1907-1931, held at noon on the thirtieth day of June, one thousand nine hundred and forty, and used solely or principally for the purposes of an agricultural, pastoral, horticultural, apicultural, grazing, pig-raising, or poultry-farming business;
- (C) the minimum amount payable by any person for land tax shall be five shillings.