LOAN.

24° Geo. V., No. XL.

No. 40 of 1933.

AN ACT to authorise the raising of a sum of Three Million nine hundred and forty-six thousand pounds by Loan for the construction of certain Public Works and other Services and the Re-appropriation of certain Loan moneys.

[Assented to 4th January, 1934.]

Preamble.

WHEREAS it is expedient to authorise the raising, by way of Loan, of certain sums of money amounting in all to Three million nine hundred and forty-six thousand pounds for the several purposes hereinafter mentioned, and the Re-appropriation of certain Loan moneys: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

- 1. This Act may be cited for all purposes as the *Loan* Act, 1933.
- Power to raise money for certain purposes.
- 2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money, not exceeding in the whole the sum of Three million nine hundred and forty-six thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act.
- Sums raised, how to be applied.

 3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit

of an account to be called the General Loan Fund, and as to moneys raised under items one to twenty-one inclusive, of the said schedule shall be applied by the Treasurer to the purposes set forth in those respective items, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual estimates of the expenditure of loan moneys sanctioned by Parliament, and as to moneys raised under item number twenty-two of the said schedule, shall be applied by the Treasurer to the purpose specified in that item, in such amounts and manner as the Governor may by any such warrant or warrants from time to time authorise and direct.

The principal moneys, and interest thereon, raised Principal and under the authority of this Act shall rank pari passu with interest charged on Revenue. the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

The Governor may, from time to time, by warrant Advances on under his hand, authorise the Treasurer to advance and apply to the purposes set forth in the schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

It shall be lawful for the Governor to appropriate out Reappropriation from and to. of the sum set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of Seventy-three thousand pounds to be expended on the works named in the Third Schedule hereto.

FIRST SCHEDULE.

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1,300,000		corpe		 ename	···	Expe	es to meet E	Short term Advance of Revenue	22			
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No.

2

Amount re-appropriated under this Act.

£

70,000

3,000

£73,000 0 0

...

s. d.

0 0

0 0

SECOND SCHEDULE.

RE-APPROPRIATION FROM, REFERRED TO IN SECTION 6.

No.	Original Appropriation or Loan Act.	Work or Service to Appropris	ly	Amour Original Sched	Loan	Amount appropri under t Act.	ated his	
1 2	34 of 1932 34 of 1932	RAILWA Lake Grace-Karlgarin Meckatharra-Wiluna	 		£ 25,000 60,000 85,000	s. d. 0 0 0 0	£ 20,000 53,000 73,000	s. d. 0 0 0 0

THIRD SCHEDULE.

Work or Service to which sum appropriated.

RAILWAYS, TRAMWAYS, ETC.

Additions and Improvements to Opened Railways Bridgetown-Jarnadup Extension \dots \dots \dots

Re-appropriations to, referred to in Section 6.