

LOAN.

18° GEO. V., No. XXIX.

No. 29 of 1927.

AN ACT to authorise the raising of a sum of Four million nine hundred and forty thousand pounds by Loan for the construction of certain Public Works and Other Services and the Re-appropriation of certain Loan moneys.

[Assented to 23rd December, 1927.]

WHEREAS it is expedient to authorise the raising, by way of Loan, of certain sums of money amounting in all to Four million nine hundred and forty thousand pounds for the several purposes hereinafter mentioned, and the Re-appropriation of certain Loan moneys: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Preamble.

1. This Act may be cited for all purposes as the *Loan Act*, 1927.

Short title.

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money not exceeding in the whole the sum of Four million nine hundred and forty thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

Power to raise money for certain purposes.

Sums raised, how
to be applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in this Act, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

Principal and
interest charged
on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on
account.

5. The Governor may, from time to time, by warrant under his hand, authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Re-appropriation
from and to.

6. It shall be lawful for the Governor to appropriate out of the sum set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of Four hundred and seventy-nine thousand two hundred and fourteen pounds nine shillings and sixpence to be expended on the works named in the Third Schedule hereto.

FIRST SCHEDULE.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	ADMINISTRATION.	£	£
1	Departmental	200,000
	RAILWAYS, TRAMWAYS, ETC.		
2	Additions and Improvements to Opened Railways	100,000	
3	Albany-Denmark	100,000	
4	Ejanding Northwards	100,000	
5	Kalkalling-Bullfinch	100,000	
6	Water Supply—New Lines	50,000	
7	Surveys—New Lines	20,000	
8	Rails and Fastenings	150,000	
9	Rolling Stock	150,000	
10	Electric Power Station, East Perth	30,000	
11	Tramways—Perth Electric	30,000	890,000
	HARBOURS AND RIVERS.		
12	Additions and Improvements to Jetties, Tramways Rolling Stock in North-West	15,000	
13	Fremantle Harbour Works	75,000	
14	Geraldton Harbour Works	100,000	
15	Improvements to Harbours and Rivers	20,000	210,000
	WATER SUPPLY.		
16	Water Supply for Towns Generally	35,000	
17	Metropolitan Water Supply	180,000	
18	Sewerage—Perth and Fremantle	130,000	
19	Water Supply in Agricultural and North-West Districts (including Drainage and Irrigation)	180,000	525,000
	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.		
20	Development of Mining (including Boring for Coal and Miscellaneous and Prospecting)	72,000	
21	Erection of State Batteries and Provision of Treatment Plants	3,000	75,000
	DEVELOPMENT OF AGRICULTURE.		
22	Agricultural Group Settlement and Migration	1,500,000	
23	College of Agriculture	20,000	
24	Development of Agriculture	60,000	
25	Purchase of Wire Netting for Settlers	60,000	
26	Pine Planting	10,000	
27	Agricultural Immigration	10,000	
28	Assistance to Settlers, Industries, etc.	100,000	
29	Land Settlement for Soldiers—Advances, Improvements, and Purchase of Estates, etc.	25,000	1,785,000
	Carried forward	3,685,000

FIRST SCHEDULE—continued.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	Brought forward	£ ...	£ 3,685,000
	PUBLIC BUILDINGS AND ROADS AND BRIDGES, ETC		
30	Public Buildings	100,000	
31	New Roads and Bridges, in Country and Goldfields Districts, including Feeders to Railways	270,000	
32	Reconstruction of Canning Road	80,000	
33	Pardehup Prison Farm	5,000	
34	Workers' Homes—Working Capital	75,000	
35	Purchase of Plant (Suspense)	50,000	580,000
	OTHER STATE UNDERTAKINGS.		
36	State Quarries	1,000	
37	State Hotels and Tourist Resorts	15,000	
38	State Steamships	440,000	
39	Sawmills	25,000	481,000
	DISCOUNTS, ETC.		
40	Discounts and Flotation Expenses	194,000
	GRAND TOTAL	4,940,000

SECOND SCHEDULE.

RE-APPROPRIATIONS FROM, REFERRED TO IN SECTION 6.

No.	Original Appropriation or Loan Act.	Work or Service to which originally Appropriated.	Amount on Original Loan Schedule.	Amount Re-appropriated under this Act.
		RAILWAYS.	£ s. d.	£ s. d.
1	29 of 1924	Busselton-Margaret River	12,000 0 0	1,182 1 2
2	33 of 1925	Narembreen-Merredin	4,501 0 0	186 12 6
3	33 of 1925	Piawaning-Northward	16,000 0 0	50 0 0
		DEVELOPMENT OF AGRICULTURE.		
4	53 of 1926	Agricultural Group Settlement	1,500,000 0 0	466,199 0 11
		PUBLIC BUILDINGS, ETC.		
5	29 of 1924 } 33 of 1925 }	Urgent minor work throughout North-West	15,000 0 0	11,596 14 11
		Total	£ 1,547,501 0 0	479,214 9 6

THIRD SCHEDULE.

RE-APPROPRIATION TO, REFERRED TO IN SECTION 6.

No.	Work or Service to which sum Appropriated.	Amount Re-appropriated under this Act.
	RAILWAYS, TRAMWAYS, ETC.	£ s. d.
1	Additions and Improvements to Opened Railways	1,385 13 8
2	Flinders Bay-Margaret River	33 0 0
	DEVELOPMENT OF AGRICULTURE.	
3	Agricultural Group Settlement and Migration	466,199 0 11
	PUBLIC BUILDINGS, ETC.	
4	Loans and Grants to Local Authorities for Erection of Country Hospitals or discharging Existing Liabilities thereon, and to Trustees of Agricultural Halls and Mechanics' Institutes, also to Institutions for erection of Homes, etc.	11,596 14 1.
	Total	£479,214 9 6