

LOAN AND INSCRIBED STOCK (SINKING FUND).

18° GEO. V., No. XIV.

No. 14 of 1927.

AN ACT relating to the Sinking Fund for the redemption of certain Loans.

[Assented to 23rd November, 1927.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Loan and Inscribed Stock (Sinking Fund) Act, 1927*.

2. (1) The Governor may, with the consent of the Trustees of the Sinking Fund for the redemption of any loan to which paragraph (a) of section twelve of the General Loan and Inscribed Stock Act, 1910, applies, suspend the contribution to such sinking fund if the Trustees are satisfied that the value of the fund for the time being is sufficient to enable the loan to be redeemed at the due date.

(2) The contribution to the sinking fund for the redemption of Western Australian Inscribed Stock maturing on the fifteenth day of January, One thousand nine hundred and thirty-four, may be suspended as from the fifteenth day of July, One thousand nine hundred and twenty-six.

Provided that the contribution shall recommence if the Trustees at any time deem it necessary.

Short title.

Authority to
suspend contribu-
tions to Sinking
Fund.