STAMP (No. 3).

21° GEO. V., No. XI.

No. 11 of 1930.

AN ACT to amend the Stamp Act, 1921.

[Assented to 19th November, 1930.]

B E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

Amendment of Second Schedule

The purchaser.

1. This Act may be cited as the Stamp Act Amendment Act (No. 3), 1930, and shall be read as one with the Stamp Act, 1921, hereinafter referred to as the principal Act.

2. The Second Schedule to the principal Act is amended by deleting the item commencing with the words "Conveyance or transfer on sale of property," and by inserting in lieu thereof an item as follows:—

Conveyance or transfer on sale of property-

- (1) Land transfer under the Transfer of Land Act, 1893—
 - (a) in the case of a consent to an application whereby the consenting party relinquishes any estate or interest for valuable consideration; and
 - (b) in the case of an application to bring land under the Act by any person who has purchased such land without having paid the duty in respect of a conveyance or transfer thereof to him; and

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(0	e) in the case of a transfer of land on a sale thereof, where the amount or value of the consideration—	£	s.	đ.	
	(i) does not exceed $\pounds 25$	0	5	0	
-	 (ii) exceeds £25, for every £25 and also for every fractional part of £25 of the amount or value of the consideration 	0	5	0	
(2)	Conveyance or transfer of any other pro- perty (except scrip or shares of any in- corporated company, or co-operative and provident society, or building society) where the amount or value of the con- sideration—				The purchaser.
) does not exceed $\pounds 25$	0	5	Ü	
(ii) exceeds £25, for every £25 and also for every fractional part of £25 of the amount or value of the consideration	0	5	0	
(3)	Transfer of scrip or shares of an incorpor- ated company (except an incorporated mining company carrying on the business of mining within the State, or the War Munitions Supply Company of Western Australia, Limited), for every £5 and also for every fractional part of £5 of the amount or value of the consideration	0	1	0	The parties thereto.
(4)	Transfer of scrip or shares of an incorpor- ated mining company carrying on the business of mining within the State, on each transfer	0	0	1	The purchaser.
(5)	Transfer of shares of any co-operative and provident society, for every £5 and also for every fractional part of £5 of the amount or value of the consideration	0	1	0	The purchaser.
(6)	Transfer of shares of any building society) or of the War Munitions Supply Com- pany of Western Australia, Limited	of t tran with	he sl	ares d nini-	

3. The Second Schedule to the principal Act is further ment of Second amended by inserting under the heading "Exemption," in schedule. the item "Mortgage (legal or equitable), Bond, Debenture, Covenant, Warrant of Attorney to confess and enter up judg-

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ment and Foreign Security of any kind," paragraphs as follows:-

(2.) Any discharge of a mortgage of land under the Transfer of Land Act, 1893, executed for the purpose of enabling a substituted mortgage to be registered after the registration in priority thereto of a mortgage to the Agricultural Bank of Western Australia.

(3.) Any substituted mortgage intended to be so registered as aforesaid.

4. The Stamp Act Amendment Act, 1929, is hereby repealed.

5. Copies of the principal Act hereafter printed by the Government Printer shall be printed as amended by this Act and by all other prior Acts amending the principal Act under the superintendence of the Clerk of Parliaments, and references to the amending Acts shall be made in the margin. In such reprints of the principal Act the sections may be renumbered in arithmetical order, and cross-references adjusted, and the short title shall be the *Stamp Act*, 1921-1930.

Repeal.

Reprint,