TREASURY BILLS.

20° GEO. V., No. XIII.

No. 15 of 1929.

AN ACT relating to the issue of Treasury Bills.

[Assented to 15th November, 1929.]

B E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the Treasury Bills Act, 1929.

Issue of Treasury B.lls.

2. Subject to the provisions of the Financial Agreement Act, 1928, and of the agreement thereby approved, and paragraph (b) of Clause 4 of Part I. of such agreement, Treasury Bills issued under the authority of the Treasury Bills Act, 1893 (57 Victoria No. 2), and the Treasury Bills Act Amendment Act, 1916, may be lawfully made out and issued in London, bearing the signatures of the Agent General and the Accountant at the London Agency, in lieu of the signatures of the Treasurer and the Under Treasurer; and notwithstanding anything contained in Section four of the Treasury Bills Act, 1893, the interest payable on such Bills shall be at such rate as the Australian Loan Council may decide.

57 Vict No. 2.

Such Treasury Bills shall be registered in the Treasury by the Auditor General on receipt by the Treasurer of advice from the Agent General of the issue thereof.