

BROOME LOAN VALIDATION.

17° GEO. V., No. XIX.

No. 19 of 1926.

**AN ACT to render valid a certain Loan raised by the
Broome Road Board.**

[Assented to 6th November, 1926.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the *Broome Road Board Loan Validation Act, 1926.*

Ratification of
loan.

2. (1) The loan of ten thousand pounds proposed to be contracted by the Broome Road Board by a notice published in the *Gazette* on the fifth day of June, one thousand nine hundred and twenty-five, shall, as regards the sum of seven thousand pounds already raised, and as regards the balance when raised, be lawful and binding on the said Road Board, notwithstanding that the provisions of Part VII. of the Road Districts Act, 1919, were not, in some respects, complied with.

(2) All debentures which have already been, or which may hereafter be issued in respect of such loan, shall be a valid security for the repayment thereof, notwithstanding that some of the said debentures are redeemable in fifteen years in lieu of thirty years as stated in the said notice.