

GOVERNMENT SAVINGS BANK.

17° GEO. V., No. XIII.

No. 13 of 1926.

AN ACT to amend the Government Savings Bank Act, 1906.

[Assented to 11th October, 1926.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Government Savings Bank Act Amendment Act, 1926*, and shall be read as one with the Government Savings Bank Act, 1906, hereinafter referred to as the principal Act. Short title.

2. (1) The Government Savings Bank shall hereafter be known as "The State Savings Bank of Western Australia." Change of name of Bank to State Savings Bank of Western Australia.

(2) Section three of the principal Act is hereby amended by substituting for the words "Savings Bank" means the Government Savings Bank," the words "State Savings Bank" means the State Savings Bank of Western Australia."

(3) Section four of the principal Act is hereby amended by substituting for the words "Government Savings Bank" the words "State Savings Bank of Western Australia."

(4) Wherever in the principal Act the expression "Savings Bank" or "Government Savings Bank" occurs, the expression "State Savings Bank" is hereby substituted therefor.

Repeal of sec. 10.

3. Section ten of the principal Act is hereby repealed.

Amendment of sec. 16.

4. The proviso to subsection (2) of section sixteen of the principal Act is hereby amended, by inserting after the word "month," in the second line, the words "or on the earliest day on which the State Savings Bank is open in any month," and by inserting after the word "month," in the fourth line, the words "or on the latest day on which the State Savings Bank is open in any month."

Deposits to be authorised investments for trust money.

5. A section is inserted in the principal Act as follows:—

18A. The State Savings Bank shall be deemed to be an incorporated bank within the meaning of section five of the Trustee Act, 1900, and trustees may invest or deposit trust funds in the State Savings Bank at a prescribed rate of interest on fixed deposit or otherwise.

Amendment of secs. 19 and 22.

6. (1) Section nineteen of the principal Act is amended by deleting paragraph (d) and by inserting in lieu thereof a paragraph as follows:—

"(d) pay or divide the balance to or between the person or persons who appear to the Attorney General to be entitled to the effects of the deceased according to the Administration Act, 1903, or the Statutes of Distribution."

(2) Section twenty-two of the principal Act is amended by inserting immediately before the words "Statutes of Distribution" the words "Administration Act, 1903, and the."

Amendment of sec. 27.

See Vic. No. 2729, sec. 67 (b).

7. Section twenty-seven of the principal Act is hereby amended by adding thereto a paragraph as follows:—

"(e) in the purchase of land and the erection of buildings thereon for use in the conduct of the operations of the State Savings Bank."

Repeal of sec. 35.

8. Section thirty-five of the principal Act is hereby repealed.