

LOAN.

17° GEO. V., No. LIII.

No. 53 of 1926.

AN ACT to authorise the raising of a sum of Four million three hundred and seventy thousand pounds by Loan for the construction of certain Public Works and Other Services and the Re-appropriation of certain Loan moneys.

[Assented to 24th December, 1926.]

WHEREAS it is expedient to authorise the raising, by way of Loan, of certain sums of money amounting in all to Four million three hundred and seventy thousand pounds for the several purposes hereinafter mentioned, and the Re-appropriation of certain Loan moneys: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Preamble.

1. This Act may be cited for all purposes as the *Loan Act, 1926.*

Short title.

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money, not exceeding in the whole the sum of Four million three hundred and seventy thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

Power to raise money for certain purposes.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account to be called the General Loan Fund, and shall be applied by the Treasurer to the

Sums raised, how to be applied.

purposes set forth in this Act, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

Principal and
interest charged on
Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on
account.

5. The Governor may, from time to time, by warrant under his hand, authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised ; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Re-appropriation
from and to.

6. It shall be lawful for the Governor to appropriate out of the sum set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of One hundred and eighty-two thousand four hundred and thirty pounds nine shillings and tenpence to be expended on the works named in the Third Schedule hereto.

FIRST SCHEDULE.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	ADMINISTRATION.	£	£
1	Departmental	150,000
	RAILWAYS, TRAMWAYS, ETC.		
2	Additions and Improvements to Opened Railways	200,000	
3	Albany-Denmark	125,000	
4	Boyup Brook-Cranbrook	10,000	
5	Dwarda Eastwards	23,000	
6	Ejanding Northwards	10,000	
7	Jarnadup-Pemberton	40,000	
8	Kakalling-Bullfinch	10,000	
9	Lake Grace-Karlgarin	10,000	
10	Manjimup-Mount Barker	10,000	
11	Norseman-Salmon Gums	125,000	
12	Rails and Fastenings	50,000	
13	Rolling Stock	120,000	
14	Electric Power Station, East Perth	100,000	
15	Tramways—Perth Electric	100,000	
			933,000
	HARBOURS AND RIVERS.		
16	Dredges and Barges	5,000	
17	Esperance Harbour Works	10,000	
18	Fremantle Harbour Works	50,000	
19	Geraldton Harbour Works	50,000	
20	Improvements to Harbours and Rivers	40,000	
			155,000
	WATER SUPPLY.		
21	Goldfields Water Supply	50,000	
22	Metropolitan Water Supply	200,000	
23	Sewerage—Perth and Fremantle	100,000	
24	Water Supply in Agricultural and North-West Districts (including Drainage and Irrigation)	65,000	
			415,000
	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.		
25	Development of Mining (including Boring for Coal and Miscellaneous and Prospecting)	50,000
	DEVELOPMENT OF AGRICULTURE.		
26	Agricultural Group Settlement	1,500,000	
27	Agricultural Bank, Working Capital	200,000	
28	College of Agriculture	16,000	
29	Development of Agriculture	25,000	
30	Purchase of Wire Netting for Settlers	150,000	
			1,891,000
	Carried forward	3,594,000

FIRST SCHEDULE—continued.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	Brought forward	£ ...	£ 3,594,000
	PUBLIC BUILDINGS AND ROADS AND BRIDGES, ETC.		
31	Public Buildings	50,000	
32	New Roads and Bridges, in Country and Goldfields Districts, including Feeders to Railways	300,000	
33	Reconstruction of Canning Road	50,000	
34	Loans and Grants to Local Authorities for Erection of Country Hospitals or discharging Existing Liabilities thereon, and to Trustees of Agricultural Halls and Mechanics' Institutes, also to Institutions for erection of Homes, etc. ...	10,000	
35	Purchase of Avon Valley Native Station	7,000	417,000
	OTHER STATE UNDERTAKINGS.		
36	Agricultural Implement Works, Foundry, Meter, and General Workshops	20,000	
37	Brickyards	10,000	
38	State Steamships	110,000	
39	Sawmills	50,000	190,000
	DISCOUNTS, ETC.		
40	Discounts and Flotation Expenses		169,000
	GRAND TOTAL		4,370,000

SECOND SCHEDULE.

RE-APPROPRIATIONS FROM, REFERRED TO IN SECTION 6.

No.	Original Appropriation or Loan Act.	Work or Service to which originally Appropriated.	Amount on Original Loan Schedule.	Amount Re-appropriated under this Act.
		RAILWAYS.	£ s. d.	£ s. d.
1	29 of 1924	Esperance Northwards	10,000 0 0	8,867 17 1
2	33 of 1925	Lake Grace-Newdegate	21,000 0 0	3,871 16 8
3	13 of 1923	Nyabing-Pingrup	25,000 0 0	132 8 6
4	33 of 1925	Piawaning-Northward	16,000 0 0	7,806 8 7
5	14 of 1922	Wyalcatchem - Mt. Marshall—Extension to Dowerin-Merredin	25,000 0 0	97 16 11
		DEVELOPMENT OF AGRICULTURE.		
6	33 of 1925	Assistance to Settlers, Industries, etc. ...	150,000 0 0	150,000 0 0
7	{ 18 of 1904 16 of 1909 }	Loans for Purchase of Wire Netting ...	25,750 0 0	11,654 2 1
		Total	£272,750 0 0	£182,430 9 10

THIRD SCHEDULE.

RE-APPROPRIATION TO, REFERRED TO IN SECTION 6.

No.	Work or Service to which sum Appropriated.	Amount Re-appropriated under this Act.
RAILWAYS, TRAMWAYS, ETC.		
1	Surveys new Lines	£ s. d. 10,776 7 9
2	Water Supply—New Lines	10,000 0 0
DEVELOPMENT OF AGRICULTURE.		
3	Land Settlement for Soldiers—Advances, Improvements, and Purchase of Estates, etc.	150,000 0 0
4	Purchase of Wire Netting for Settlers	11,654 2 1
Total		£182,430 9 10