

LOAN.

14° GEO. V., No. XXVI.

No. 47 of 1923.

AN ACT to authorise the raising of a sum of Three million seven hundred and sixty-three thousand pounds by Loan for the construction of certain Public Works, the Re-appropriation of certain Loan moneys, and the issue of certain Treasury Bills, and for purposes incidental thereto.

[Assented to 22nd December, 1923.]

WHEREAS it is expedient to authorise the raising, by way of Loan, of certain sums of money amounting in all to Three million seven hundred and sixty-three thousand pounds for the several purposes hereinafter mentioned, and the Re-appropriation of certain Loan moneys: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Preamble.

1. This Act may be cited for all purposes as the *Loan Act, 1923.*

Short title.

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money, not exceeding in the whole the sum of Three million seven hundred and sixty-three thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

Power to raise money for certain purposes.

3. All sums by this Act authorised to be raised shall be paid to the Colonial Treasurer, and shall be by him placed to the credit of an account to be called the General Loan Fund, and shall be applied by the Colonial Treasurer to the

Sums raised, how to be applied.

purposes set forth in this Act, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

Principal and
interest charged
on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia, and shall constitute a charge thereon, subject to the prior charges mentioned in the fourth section of the Loan Act, 1891.

Advances on
account.

5. The Governor may, from time to time, by warrant under his hand, authorise the Colonial Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Colonial Treasurer out of any moneys coming to his hands under the authority of this Act.

Re-appropriation
from, and to.

6. It shall be lawful for the Governor to appropriate out of the sum set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of One hundred and thirty-three thousand one hundred and ninety-six pounds nine shillings and two-pence to be expended on the works named in the Third Schedule hereto.

Power to issue
Treasury Bills in
respect of interest
payable under a
certain debt to the
Commonwealth.

7. The Colonial Treasurer is hereby authorised to issue to the Commonwealth Government or the Commonwealth Bank Treasury Bills for arrears of interest accrued upon an outstanding debt of Three Million One Hundred Thousand Pounds, with a currency of not more than ten years, and to be issued in accordance with the Treasury Bills Act, 1893, but not subject to any Loan Act. The amount payable under such Treasury Bills shall, at maturity, become a charge on the Consolidated Revenue Fund, which is hereby appropriated accordingly.

FIRST SCHEDULE.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	ADMINISTRATION.	£	£
1	Departmental	50,000
	RAILWAYS.		
2	Additions and Improvements to Opened Railways ...	150,000	
3	Narembeen-Merredin	70,000	
4	Piawaning Northward	60,000	
5	Water Supply, New Lines	30,000	
6	Rails and Fastenings	100,000	
7	Electric Power Station, East Perth	50,000	
8	Tramways—Perth Electric (including Rails and Fastenings and Rolling Stock)	50,000	510,000
	HARBOURS AND RIVERS.		
9	Fremantle Harbour Works	30,000	
10	Geraldton Harbour Works	30,000	
11	Ashburton Jetty	70,000	130,000
	WATER SUPPLY.		
12	Sewerage—Perth and Fremantle	50,000	
13	Water Supply for Towns generally	20,000	
14	Water Supply in Agricultural Districts (including Drainage and Irrigation)	30,000	
15	Metropolitan Water Supply	700,000	800,000
	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.		
16	Development of Mining (including Boring for Coal and Miscellaneous)	100,000	100,000
	DEVELOPMENT OF AGRICULTURE.		
17	Agricultural Group Settlement	800,000	
18	Pine Planting	5,000	
19	Assistance to Settlers, Industries, etc.	450,000	
20	Development of Agriculture	50,000	
21	Land Settlement for Soldiers: Advances, Improvements, and Purchase of Estates, etc.	500,000	
22	College of Agriculture	30,000	1,835,000
	PUBLIC BUILDINGS AND ROADS AND BRIDGES, ETC.		
23	Public Buildings	50,000	
24	Stock Suspense Account	30,000	
25	New Roads and Bridges, in Country and Goldfields Districts, including feeders to Railways	100,000	
26	Loans and Grants to Local Authorities for Erection of Country Hospitals or discharging Existing Liabilities thereon, and to Trustees of Agricultural Halls, also to Institutions for erection of Homes, etc.	10,000	
27	Purchase of Tailings Suspense Account	20,000	
28	Country Roads—Stone or Roelands	5,000	
29	Perth Causeway—Reinstatement	18,000	233,000
	OTHER STATE UNDERTAKINGS.		
30	State Hotels	5,000	5,000
	DISCOUNTS, ETC.		
31	Discounts and Flotation Expenses	100,000
	GRAND TOTAL	3,763,000

SECOND SCHEDULE.

Re-appropriations from, referred to in Section 6.

No.	Original Appropriation or Loan Act.	Work or Service to which originally Appropriated.	Amount on original Loan Schedule.	Amount Re-appropriated under this Act.
		RAILWAYS.	£ s. d.	£ s. d.
1	47 of 1919	Bolgart Extension	3,500 0 0	422 11 0
2	13 „ 1923	Jarnadup-Denmark	50,000 0 0	50,000 0 0
3	14 „ 1918	Kondinin-Merredin Extension	5,000 0 0	1,719 10 1
4	14 „ 1922	Waroona-Lake Clifton Railway Purchase	70,000 0 0	8,087 16 5
5	58 „ 1915 } 35 „ 1920 }	Perth-Fremantle-Cottesloe Deviation	80,000 0 0	72,743 19 6
		HARBOUR AND RIVER IMPROVEMENTS.		
6	31 „ 1915	Port Hedland Harbour Works	500 1 3	222 12 2
		Total	209,000 1 3	133,196 9 2

THIRD SCHEDULE.

Re-appropriations to, referred to in Section 6.

No.	Work or Service to which sum Appropriated.	Amount Re-appropriated under this Act.
	RAILWAYS.	£ s. d.
1	Additions and Improvements to opened Railways	8,510 7 5
2	Albany-Denmark Railway Extension	25,000 0 0
3	Bridgetown-Jarnadup Railway Extension	25,000 0 0
4	Narembeen-Merredin	1,719 10 1
5	Perth-Fremantle Deviation	72,743 19 6
	HARBOURS AND RIVERS.	
6	Additions and Improvements to Jetties, Tramways, and Rolling Stock in the North-West	222 12 2
	Total	133,196 9 2