

NARROGIN SOLDIERS' MEMORIAL INSTITUTE.

16° GEO. V., No. XX.

No. 20 of 1925.

**AN ACT to enable the Narrogin Soldiers' Memorial Institute,
Incorporated, to mortgage Narrogin Lot 1113.**

[Assented to 4th November, 1925.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the *Narrogin Soldiers' Memorial Institute Act, 1925.*

Power to mortgage.

See 1917, No. 18,
ss. 2 and 3.

2. (1) It shall be lawful for the Narrogin Soldiers' Memorial Institute, Incorporated, with the consent of the Governor, to mortgage Narrogin Lot 1113, being the land comprised in Certificate of Title Volume 886, Folio 38.

(2) The land so mortgaged shall, on the exercise by the mortgagee of the power of sale or on foreclosure, vest in the purchaser or in the mortgagee, as the case may be, freed and absolutely discharged from any trust or restrictions to which the land may, for the time being, be subject.

(3) No mortgagee of the land shall be bound or concerned to inquire whether any power to mortgage was duly or regularly exercised, or to see in any way to the application of the money advanced or secured.