

STAMP.

16° GEO. V., No. XLVII.

No. 47 of 1925.

AN ACT to amend the Stamp Act, 1921.

[Assented to 31st December, 1925.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of of the same, as follows:—

Short title

1. This Act may be cited as the *Stamp Act Amendment Act, 1925*, and shall be read as one with the Stamp Act, 1921, hereinafter referred to as the principal Act.

Conveyance duty in cases where conveyance made at request or by direction of intermediary.

See N.Z., 1923, No. 26, sec. 85.

2. (1.) A section is inserted in the principal Act as follows:—

67A. When property is conveyed or transferred by one person to another—

(a) By the direction, or at the request, or with the consent of an intermediary who, under an agreement of sale, or a trust, or otherwise howsoever, has the right to call for a conveyance or transfer of the property to himself or to any other person; or

(b) In pursuance of any derivative title obtained by the transferee from or through the intermediary by way of an agreement of sale, or otherwise howsoever,

the instrument of conveyance or transfer shall be subject to conveyance duty, as if it were both a conveyance of the property by the transferor to the intermediary, and also a conveyance of the property by

the intermediary to the transferee; and if there are several intermediaries, as if it were a conveyance of the property from the transferor to the first intermediary, and a conveyance from each intermediary to the other in succession, and from the last intermediary to the transferee.

(2.) Subsections (3), (4), and (5) of section sixty-seven of the principal Act are hereby repealed.

(3.) This Section is subject to the provisions of Section 71.

3. A paragraph is added to section ninety-nine of the principal Act, as follows:— Amendment of sec. 99.

Where money has been received by a solicitor or agent from his client or principal for payment to another person, the receipt to be given by the solicitor or agent to his client or principal shall be subject to a stamp duty of one penny and no more; provided that the receipt to be given to such solicitor or agent by such other person receiving the payment shall be stamped with *ad valorem* duty as prescribed in the Second Schedule.

4. The second schedule to the principal Act is hereby amended:— Amendment of Second Schedule.

- (1.) By omitting the words "or goldfields" in paragraph (a) of the item "Betting ticket."
- (2.) By substituting in the item headed "Conveyance or Transfer on sale of any property," and in the item headed "Land Transfer" the figures "1927" in place of the figures "1926" as inserted by the Stamp Act Amendment Act, 1924.
- (3.) By an addition to the exemptions under the heading of "cheque or order payable on demand" of a paragraph as follows:—"Cheques or orders for the withdrawal of money deposited in the State or Commonwealth Savings Bank by Friendly Societies or other similar bodies."