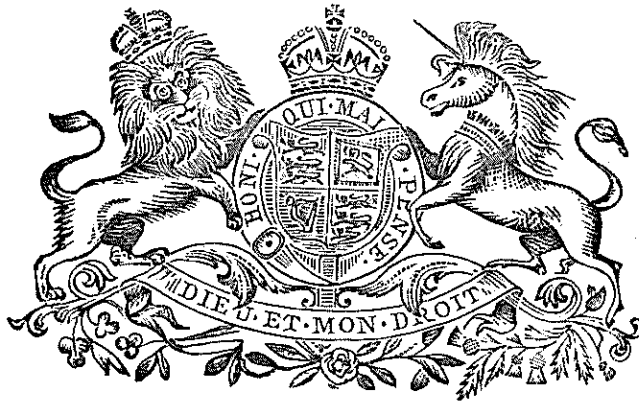


WESTERN AUSTRALIA.



ANNO OCTAVO

GEORGII QUINTI REGIS,

XXI.

No. 7 of 1918.

AN ACT to authorise the issue of Treasury Bonds or Inscribed Stock to provide for the Deficiency of the Consolidated Revenue Fund up to the thirtieth day of June, 1917, and for purposes incidental thereto.

[Reserved 15th April, 1918.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Treasury Bonds Deficiency Act*, 1918. Short title.

2. (1.) It shall be lawful for the Governor, during three years from the passing of this Act, to raise by way of loan, by the issue of treasury bonds or inscribed stock, the sum of six hundred and fifty thousand pounds, or such several sums as shall not exceed in the whole six hundred and fifty thousand pounds, for the purposes of this Act. Authority to issue bonds or stock.

(2.) The deficiency debt of the Consolidated Revenue Fund at the thirtieth day of June, One thousand nine hundred and seventeen, shall be transferred to and placed to the debit of the Deficiency Account at the Treasury opened pursuant to the Treasury Bonds Deficiency Act, 1916, and the proceeds of the treasury bonds or inscribed stock issued under the authority of this Act shall be applied to the liquidation of such deficiency debt by being placed to the credit of such account.

Application of
Act No. 17 of
1917.

3. Sections five, six, seven, eight, and nine of the Treasury Bonds Deficiency Act, 1916, shall apply to the Treasury Bonds and inscribed stock issued under the authority of this Act, and are incorporated with this Act.

Sinking fund
appropriations
may be
suspended.

4. Notwithstanding anything contained in the Treasury Bonds Deficiency Act, 1916, the payment of contributions to the sinking fund for the redemption of the treasury bonds or inscribed stock issued under the authority thereof or of this Act, may be suspended by the Governor for such time as the Governor may think fit.