

INCOME TAX.

9° GEO. V., No. XXIX.

No. 39 of 1918.

AN ACT to declare the method of calculation of Income Tax under the Land Tax and Income Tax Act, 1918.

[Assented to 24th December, 1918.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the *Income Tax Act, 1918*, and shall be read as one with the Land Tax and Income Tax Act, 1918, hereinafter referred to as the principal Act.

Method of calculation.

2. The income tax imposed by the principal Act for the year ending the thirtieth day of June, one thousand nine hundred and nineteen, is and shall be deemed to have been calculable in the following manner, and (subject to the provisos in section three of the Land and Income Tax Assessment Act Amendment Act, 1918, and in section two of the principal Act) shall be payable accordingly.

The rate of tax when the whole income chargeable is £101 is 2·006 pence in the pound, and the rate of tax per pound sterling on the whole income chargeable increases uniformly by ·006 of a penny with each increase of one pound sterling of the income chargeable, as set out in the following examples:—

EXAMPLES.

Income chargeable.	Computation of rate.	Rate of Tax in the pound on the whole income chargeable.
£102 	2d. + ·006 × 2 	Pence. 2·012
£103 	2d. + ·006 × 3 	2·018
£104 	2d. + ·006 × 4 	2·024
£250 	2d. + ·006 × 150 	2·9
£800 	2d. + ·006 × 700 	6·2
£1,000 	2d. + ·006 × 900 	7·4