



Western Australia.

ANNO PRIMO

EDWARDI VII. REGIS.

No. II.

AN ACT to authorise the raising of a sum of Two million six hundred thousand Pounds by Loan for the construction of certain Public Works, and other purposes.

[Assented to, 2nd August, 1901.]

WHEREAS it is expedient to authorise the raising, by way of Loan, of certain sums of money amounting in all to Two million six hundred thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Preamble.

1. THIS Act may be cited for all purposes as the Loan Act, 1901.

Short title.

2. IT shall be lawful for the Governor, from time to time, to raise by way of Loan such several sums of money, not exceeding in the whole the sum of Two million six hundred thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Power to raise money for certain purposes.

1° EDWARDI VII., No. 2.

Loan Act, 1901.

Sums raised, how to be applied.

3. ALL sums by this Act authorised to be raised shall be paid to the Colonial Treasurer, and shall be by him placed to the credit of an account to be called The General Loan Fund, and shall be applied by the Colonial Treasurer to the purposes set forth in this Act, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

Contribution to Sinking Fund.

4. THE contributions to the Sinking Fund for the repayment of the sum by this Act authorised to be raised shall commence four years from the date of the first issue of the Debentures or Inscribed Stock.

Principal and interest charged on Revenue.

5. THE principal moneys and interest raised and secured by the Stock to be created and sold, under the authority of this Act, shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia, and shall constitute a charge thereon, subject to the prior charges mentioned in the fourth section of the Loan Act, 1891.

Advances on account.

6. THE Governor may from time to time, by warrant under his hand, authorise the Colonial Treasurer to advance and apply, to the purposes set forth in the Schedule of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised, and any sums of money so advanced and paid shall be retained by the Colonial Treasurer out of any moneys coming to his hands under the authority of this Act.

In the name and on behalf of the King I hereby assent to this Act.

ARTHUR LAWLEY, Governor.

1° EDWARDI VII., No. 2.

Loan Act, 1901.

THE SCHEDULE.

| | Item. | Total. |
|---|---------|-----------|
| RAILWAYS AND TRAMWAYS. | | |
| | £ | £ |
| 1. Boulder-Brown Hill Loop Line (second and final instalment), Construction | 17,000 | |
| 2. Menzies-Leonora Railway (second and final instalment), Construction | 83,700 | |
| 3. Geraldton to Murchison Goldfields Railway (Cue-Nannine), Construction | 60,400 | |
| 4. Additions and Improvements to Opened Railways ... | 159,000 | |
| 5. Rails and Fastenings | 265,000 | |
| 6. Rolling Stock | 742,000 | |
| 7. Railway Workshops (Midland Junction) | 159,000 | |
| 8. Surveys—New Lines | 10,600 | |
| | | 1,496,700 |
| HARBOUR AND RIVER IMPROVEMENTS. | | |
| 9. Fremantle Harbour Works, including Wharf Sheds ... | 243,000 | |
| 10. Fremantle Dock and Slip | 10,600 | |
| 11. Carnarvon Harbour Works | 4,200 | |
| 12. Albany Harbour Works | 26,500 | |
| 13. Improvements to Harbours and Rivers | 10,600 | |
| 14. Lighthouses | 21,200 | |
| | | 316,100 |
| COOLGARDIE WATER SUPPLY. | | |
| 15. Coolgardie Water Supply (refund of previous re-appropriation) | ... | 488,700 |
| DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES. | | |
| 16. Eastern Goldfields | 21,200 | |
| 17. Murchison and Peak Hill Goldfields | 12,700 | |
| 18. Pilbarra Goldfields | 6,400 | |
| 19. Development of Mining | 15,900 | |
| 20. Erection of Public Batteries | 21,200 | |
| | | 77,400 |
| DEVELOPMENT OF AGRICULTURE. | | |
| 21. Development of Agriculture, including Drainage ... | ... | 21,200 |
| IMMIGRATION. | | |
| 22. Immigration | ... | 3,200 |
| DEPARTMENTAL. | | |
| 23. Departmental | ... | 95,400 |
| MISCELLANEOUS. | | |
| 24. Discounts on Current Loans (to be distributed as may be necessary over items in Loan Schedules), in order to produce, in cash, the amounts therein allocated | ... | 101,300 |
| Grand Total | ... | 2,600,000 |