



Western Australia.

ANNO SEXAGESIMO TERTIO

VICTORIÆ REGINÆ.

No. XLIV.

AN ACT to authorise the raising of a sum of Six Hundred and Eighty Thousand Pounds by Loan for the construction of certain Public Works, and other purposes.

[Assented to, 16th December, 1899.]

WHEREAS it is expedient to authorise the raising, by way of Loan, of certain sums of money amounting in all to Six hundred and eighty thousand pounds, for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Preamble.

1. THIS Act may be cited for all purposes as the Loan Act, 1899.

Short title.

2. IT shall be lawful for the Governor, from time to time, to raise by way of Loan such several sums of money, not exceeding in the whole the sum of Six hundred and eighty thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Power to raise money for certain purposes.

63° VICTORIÆ, No. 44.

Loan Act, 1899.

Sums raised, how to
be applied.

3. ALL sums by this Act authorised to be raised shall be paid to the Colonial Treasurer, and shall be by him placed to the credit of an account to be called The General Loan Fund, and shall be applied by the Colonial Treasurer to the purposes set forth in this Act, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

Contribution to
Sinking Fund.

4. THE contributions to the Sinking Fund for the repayment of the sum by this Act authorised to be raised shall commence four years from the date of the first issue of the Debentures or Inscribed Stock.

Principal and
interest charged on
Revenue.

5. THE principal moneys and interest raised and secured by the Stock to be created and sold, under the authority of this Act, shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia, and shall constitute a charge thereon, subject to the prior charges mentioned in the fourth section of the Loan Act, 1891.

Advances on
account.

6. THE Governor may from time to time, by warrant under his hand, authorise the Colonial Treasurer to advance and apply, to the purposes set forth in the Schedule of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised, and any sums of money so advanced and paid shall be retained by the Colonial Treasurer out of any moneys coming to his hands under the authority of this Act.

In the name and on behalf of the Queen I hereby assent
to this Act.

GERARD SMITH, Governor.

63^d VICTORIÆ, No. 44.

Loan Act, 1899.

THE SCHEDULE.

I.—HARBOUR WORKS, JETTIES, APPROACHES, ETC.

	£
Albany	10,000
Bunbury	40,000
Busselton	4,000
Carnarvon	5,000
Fremantle (including Wharf Sheds. £25,000)	70,000
Improvement, Harbours and Rivers	5,000
Lighthouses	20,000
	<hr/> £154,000

II.—RAILWAYS.

Additions and Improvements to Opened Lines (construction)	65,000
Boulder Railway Duplication (construction)	20,000
Menzies to Leonora (first instalment) (construction) ..	60,000
Northam towards Goomalling	20,000
Rails and Fastenings	100,000
Railway Workshops	20,000
Rolling Stock	165,000
	<hr/> £450,000

III.—DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.

Public Batteries	£30,000
Development generally	20,000
	<hr/> £50,000

IV.—DEPARTMENTAL.

Departmental	£26,000
	<hr/> £26,000
Total	<hr/> £680,000