

WESTERN AUSTRALIA

ANNO QUINQUAGESIMO QUARTO

VICTORIÆ REGINÆ

No. 9

An Act to authorise the raising of a sum of One Million Three Hundred and Thirty-six Thousand Pounds by Loan, for the construction of certain Public Works, and other purposes.

[Assented to 26th February, 1891.]

WHEREAS it is expedient to construct certain Railways and other Public Works, and to authorise the raising, by way of Loan, of certain sums of money amounting in all to One million three hundred and thirty-six thousand pounds, for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Preamble

1. It shall be lawful for the Governor in Council, from time to time, to raise by way of Loan such several sums of money, not exceeding in the whole the sum of One million three hundred and thirty-six thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Power to raise money for certain purposes

2. All sums by this Act authorised to be raised shall be paid to the Colonial Treasurer, and shall be by him placed to the credit of an account to be called 'The 1891 Loan Account,' and shall be applied by the Colonial Treasurer to the purposes set forth in the Schedule hereto, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

Sums raised, how to be applied

3. The contributions to the Sinking Fund for the repayment of the sum by this Act authorised to be raised shall commence four

Contribution to Sinking Fund

The Loan Act, 1891

years from the date of the first issue of the Debentures or Inscribed Stock.

Principal and
interest charged
on Revenue

4. The principal moneys and interest raised and secured by the Stock to be created and sold, under the authority of this Act, are hereby charged upon, and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia, and shall constitute a charge thereon, to rank next after the charges imposed thereon by the Public Works Loan Acts, '1872' and '1873,' 'The Railway Supplementary Loan Act, 1875,' 'The Loan Act, 1878,' 'The Loan Act, 1878, Amendment Act, 1879,' the Loan Acts, '1881,' '1882,' and '1884,' and 'The Supplementary Loan Act, 1888.'

Advances on
account

5. The Governor may, from time to time, by warrant under his hand, authorise the Colonial Treasurer to advance and apply, to the purposes set forth in the said Schedule, any sums of money not exceeding in the whole the sum hereby authorised to be raised, and any sums of money so advanced and paid shall be retained by the Colonial Treasurer out of any moneys coming to his hands under the authority of this Act.

Short title

6. This Act may be cited for all purposes as 'The Loan Act, 1891.'
W. C. F. ROBINSON,
GOVERNOR.

THE SCHEDULE

	£
1. Railway from Perth to Bunbury, from Boyanup to Minninup Bridge, and from Boyanup to Busselton	368,000
2. Railway from Eastern Railway to Yilgarn Goldfields	324,000
3. Railway from Geraldton to Mullewa	100,000
4. Improvements to Eastern Railway and Railway Stations	60,000
5. Additional Rolling Stock for existing Railway Lines	25,000
6. Railway Surveys	10,000
7. Telegraph Line from Beverley to Broome Hill; Vasse to Cape Leeuwin; Flint Cliff to Freshwater Camp, in Sharks Bay; completion of Telegraph line between Derby and Wyndham; and repairs to existing lines	16,000
8. Harbour Works at Fremantle, including extension of Jetty and improvements to approaches	150,000
9. Harbour Works at Geraldton, including New Jetty	25,000
10. Additional Shipping facilities and repair of Tramway at Carnarvon, and Dredging	2,000
11. Shipping facilities at Ashburton, Landing Stage and approach, and Buildings	3,000
12. Harbour improvements at Cossack, extension of Jetty, and approaches	10,000
13. Improvements at other Ports, and contingencies	4,000
14. Purchase of Steam Dredge or Dredges, and Dredging	50,000
15. Development of Goldfields and Mineral resources	70,000
16. Surveys of Land for Agricultural Settlement along Railways	20,000
17. Immigration	50,000
18. Lighthouse at Cape Leeuwin	10,000
19. Public Buildings at Geraldton, Cossack, and other Northern Towns	9,000
20. Grants-in-aid to Roads and Bridges, and Water Supply on Roads	30,000
	<u>£1,336,000</u>