WESTERN AUSTRALIA]

ANNO QUINQUAGESIMO TERTIO

VICTORIÆ REGINÆ

No. 16

An Act to render valid a certain Loan raised by the Municipality of Fremantle, and to indemnify the said Municipality against all legal proceedings consequent on any irregularity or illegality in the mode of the raising of the said Loan.

[Assented to 4th December, 1889.

THEREAS a certain loan known as Loan No. 5, being a loan of the sum of £5,000 for twenty years from the 31st day of July, 1889, at five and a half per cent., was raised by the Municipality of Fremantle, in a manner contrary to law; and it is expedient to give validity to the said loan, and to indemnify the said Munici-pality against any actions at law which may be brought against the said Municipality in respect of the manner of raising the said loan :

Be it therefore enacted by His Excellency the Governor of Western Australia and its Dependencies, by and with the advice and consent of the Legislative Council thereof, as follows :--

1. Notwithstanding the provisions of the law were not complied Loan of 31st July, with by the Municipality of Fremantle in raising the said loan, nevertheless the said loan shall be good and valid for all purposes; and all bonds or securities given to secure the same shall be also good and valid, and the rate made and levied in respect of this loan shall also be good and valid.

2. No action at law shall be brought against the Municipality of Municipality to Fremantle, or any member thereof, by reason of any irregularity or illegality in the manner of raising the said loan; and the said Municipality, and all and every person or persons who has or have incurred

Fremantle Municipality Loan No. 5 Indemnity

any penalty or forfeiture by any act or omission in and about the raising of the said loan, shall be acquitted and discharged of and from and indemnified against the same, anything in any Act to the contrary notwithstanding.

F. NAPIER BROOME, Governor.