

WESTERN AUSTRALIA.

ANNO QUADRAGESIMO TERTIO

REGI VICTORIÆ

No. VIII.

AN ACT to declare the law relating to the Acceptance of Bills of Exchange.

[Assented to, 26th August, 1879.]

THEREAS by "The Mercantile Law Amendment Act, 1856" Preamble. (adopted by an Ordinance of the Legislative Council of Western Australia, passed in the 31st year of the reign of Her present Majesty, No. 8), it is enacted that "no acceptance of any Imperial Act 19 and 20 "bill of exchange whether inland or foreign, made after the 31st Vict., c. 97, adopted by local Ordinance 31 V. 8. "day of December, 1856, shall be sufficient to bind or charge any "person, unless the same be in writing on such bill, or if there be "more than one part of such bill, on one of the said parts, and "signed by the acceptor or some person duly authorised by him"; and whereas doubts have arisen as to the true effect and intention of the said enactment, and as to whether the signature of the drawee alone can constitute a sufficient acceptance of the bill so as to satisfy the requirements of the said statute, and it is expedient that the meaning of the said enactment should be further declared: Be it therefore enacted by His Excellency the Governor of Western Australia and its Dependencies, by and with the advice and consent of the Legislative Council thereof, as follows:----

43° VICTORIÆ, No. 8.

The Bills of Exchange Act, 1879.

AN acceptance of a bill of exchange is not and shall not be 1 deemed to be insufficient under the provisions of the said statute by reason only that such acceptance consists merely of the signature of the drawee written on such bill. 2 NOTHING in this Act shall affect the validity or invalidity of any verdict or judgment recovered or given before the passing of Saving. this Act. 3 .THIS Act may be cited for all purposes as "The Bills of Short Title. Exchange Act, 1879."

> In the name and on behalf of the Queen I hereby assent to this Act.

> > H. ST. GEORGE ORD, Governor.

By Authority: RICHARD PETHER, Government Printer, Perth.

Declaration of Law. 41 V. c. 13, s. l.