

AUSTRALIA. WESTERN

ANNO TRICESIMO OCTAVO

VICTORIÆ REGINÆ.

X.

AN ACT further to amend the Post Office Savings' Bank Ordinance.

[Assented to, 6th August, 1874.]

HEREAS it is expedient further to amend the Post Office Preamble. Savings' Bank Ordinance; Be it enacted by His Excellency the Governor of Western Australia and its Dependencies, by and with the advice and consent of the Legislative Council thereof, as follows:-

1 WHENEVER a Council constituted under the provisions of Governor may lend to a "The Municipal Institutions' Act, 1871," shall borrow money in the Municipality. manner and for the purposes provided by the 43rd section of the said Act, the Colonial Treasurer, by and with the written authority of the Governor, with the advice of the Executive Council, may lend at interest any sum or sums of money out of the funds of the Post

38° VICTORIÆ, No. 10.

Post Office Savings' Bank-Amendment.

Office Savings' Bank, upon security by way of mortgage of the whole property, rates, and revenues of the Corporation.

Form of securities.

2 THE mortgage securities shall be executed in the manner and form or to the effect prescribed by "The Municipal Institutions' Act, 1871," in favor of the Colonial Treasurer, for and on account of the Post Office Savings' Bank.

Loan may exceed £1000.

3 ANY such loan may exceed the sum of One thousand pounds limited by the Post Office Savings' Bank Ordinance.

In the name and on behalf of the Queen I hereby assent to this Act.

FRED. A. WELD, Governor.