



WESTERN AUSTRALIA.
ANNO VICESIMO SECUNDO
VICTORIÆ REGINÆ.

NO V.

An ORDINANCE to enable the Governor to borrow Seven Thousand Pounds and to apply the same towards the erection of a new Government House.

WHEREAS it is expedient to erect a new Government House, Preamble.
and for that purpose to borrow and take up at interest a sum of money not exceeding Seven Thousand Pounds; Be it therefore enacted by His Excellency the Governor of Western Australia and its Dependencies, by and with the advice and consent of the Legislative Council thereof:—

I. THAT it shall be lawful for the Governor, with the advice of the Executive Council from time to time, and at any time or times, and for such period or periods as he may deem proper, to borrow at interest, after such rate or rates as he and they shall consider right, from any one or more person or persons, company or companies, in or out of the said colony, any sum or sums of money not exceeding in the whole Seven Thousand Pounds, and to apply the said sum or sums of money, so borrowed as aforesaid, in and towards the erection and completion of a new Government House in the city of Perth. Governor empowered to borrow \$7000.

II. THAT the said sum or sums of money, so borrowed as aforesaid, together with interest thereon as aforesaid, shall be secured to the lender or lenders thereof, by one or more Government Debenture, or Government Debentures, according to the form hereunto annexed signed by the Governor, and countersigned by the Colonial Secretary, for the Monies secured to Lenders by Debentures.

22nd. Vict. No. 5.

Principal and Interest
secured on the Colonial
Revenue.

time being, which the Governor is hereby empowered to issue, and shall be and are hereby charged upon and made payable out of the public revenues of the said colony; and such sum or sums of money, so borrowed as aforesaid, shall and may be made payable, and be paid, at such time or times as shall be specified for that purpose in the Debenture or Debentures applicable thereto, and the interest accruing due in the mean time shall be paid out of the said revenue by half yearly gales on every thirtieth day of June and thirty-first day of December in each year.

Debentures transferrable.

III. That it shall be lawful for the person or persons, company or companies so lending money upon such Debentures, or any future holder or holders thereof legally entitled thereto, to transfer the same by endorsement thereon to any other person or persons, company or companies whatever and such Transferee or Transferees shall thenceforth stand in all respects whatsoever on the same footing as the original holder or holders both as to principal and interest.

A. E. KENNEDY,
GOVERNOR AND COMMANDER-IN-CHIEF.

*Passed the Legislative Council,
this 17th day of September 1858.*

HENRY WAKEFORD,
Clerk of the Council.

H. S.

SCHEDULE.

FORM OF DEBENTURE REFERRED TO.

WHEREAS A B. of _____ *hath this day advanced to the Governor of Western Australia with the advice of the Executive Council the sum of £* _____ *at interest thereon after the rate of* _____ *per cent per annum pursuant to the provisions and for the purposes of the Ordinance, the 22nd of Victoria, No 5, "An Ordinance to enable the Governor to borrow Seven Thousand Pounds and to apply the same towards the erection of a new Government House," The said sum of £* _____ *with interest thereon as aforesaid is therefore hereby charged upon and made payable out of the public revenues of the colony: the principal money to be repaid on the* _____ *day of* _____ *18* _____ *and the interest according due in the mean time to be payable on the 30th day of June and the 31st day of December in each year.*

Dated this _____ *day of* _____ *18* _____ *at Perth, Western Australia.*

(Signed.) _____

GOVERNOR.

(Countersigned.) _____

COLONIAL SECRETARY.