Western Australia

Iron Ore Agreements Legislation Amendment Act 2010

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Western Australia

Iron Ore Agreements Legislation Amendment Act 2010

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An Act to amend these Acts —

- the Iron Ore (Goldsworthy-Nimingarra) Agreement Act 1972;
- the Iron Ore (Hamersley Range) Agreement Act 1963;
- the Iron Ore (Marillana Creek) Agreement Act 1991;
- the Iron Ore (McCamey's Monster) Agreement Authorisation Act 1972;
- the Iron Ore (Mount Bruce) Agreement Act 1972;
- the Iron Ore (Mount Goldsworthy) Agreement Act 1964;
- the Iron Ore (Mount Newman) Agreement Act 1964;
- the Iron Ore (Rhodes Ridge) Agreement Authorisation Act 1972;
- the Iron Ore (Robe River) Agreement Act 1964,

in order to alter certain rates of royalty, and for related purposes.

[Assented to 26 August 2010]

The Parliament of Western Australia enacts as follows:

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Part 1 — Preliminary

1. Short title

This is the *Iron Ore Agreements Legislation Amendment Act 2010*.

2. Commencement

This Act comes into operation as follows —

- (a) Part 1 comes into operation on the day on which this Act receives the Royal Assent (*assent day*);
- (b) the rest of the Act
 - (i) comes into operation on 1 July 2010 if assent day is not later than that day; or
 - (ii) is deemed to have come into operation on 1 July 2010 if assent day is later than that day.

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Part 2 — Iron Ore (Goldsworthy-Nimingarra) Agreement Act 1972 amended

3. Act amended

This Part amends the *Iron Ore* (*Goldsworthy-Nimingarra*) Agreement Act 1972.

4. **Section 5 inserted**

After section 4 insert:

5. Variation of Agreement to increase rates of royalty

(1) In this section —

> the Agreement means the agreement a copy of which is set out in Schedule 1 -

- as varied from time to time in accordance with (a) its provisions; and
- as varied by the First Variation Agreement.
- Clause 33(1) of the Agreement is varied (2)
 - in subparagraph (ii) by deleting "3.75%" and inserting —

5.625%

in subparagraph (iii) by deleting "3.25%" and (b) inserting —

5%

- Clause 33(1)(ii) and (iii) of the Agreement as varied by (3) subsection (2) operate and take effect despite
 - any other provision of the Agreement; and

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Part 2 Iron Ore (Goldsworthy-Nimingarra) Agreement Act 1972 amended

s. 4

- (b) any other agreement or instrument; and
- (c) any other Act or law.
- (4) Nothing in this section affects the amount of royalty payable under clause 33 of the Agreement in respect of any period before the commencement of the *Iron Ore Agreements Legislation Amendment Act 2010* Part 2.

Part 3 — Iron Ore (Hamersley Range) Agreement Act 1963 amended

5. Act amended

This Part amends the Iron Ore (Hamersley Range) Agreement Act 1963.

Section 2 amended **6.**

In section 2 delete "Act —" and insert:

Act, unless the contrary intention appears —

7. Sections 4A and 4B inserted

After section 3J insert:

4A. Variation of Agreement to increase rates of royalty

(1) In this section —

> the Agreement means the agreement a copy of which is set out in the First Schedule —

- as varied from time to time in accordance with its provisions; and
- (b) as varied by these agreements
 - the First Supplementary Agreement;
 - the Second Supplementary Agreement; (ii)
 - the Third Supplementary Agreement; (iii)
 - (iv) the Fourth Supplementary Agreement;
 - the Fifth Supplementary Agreement; (v)
 - the Sixth Supplementary Agreement; (vi)
 - the Seventh Supplementary Agreement; (vii)

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- (viii) the Eighth Supplementary Agreement;
 - (ix) the Ninth Supplementary Agreement;
 - (x) the Tenth Supplementary Agreement.
- (2) Clause 10(2)(j) of the Agreement is varied
 - (a) in subparagraph (ii) by deleting "3.75%" and inserting —

5.625%

(b) in subparagraph (iii) by deleting "3.25%" and inserting —

5%

- (3) Clause 10(2)(j)(ii) and (iii) of the Agreement as varied by subsection (2) operate and take effect despite
 - (a) any other provision of the Agreement; and
 - (b) any other agreement or instrument; and
 - (c) any other Act or law.
- (4) Nothing in this section affects the amount of royalty payable under clause 10 of the Agreement in respect of any period before the commencement of the *Iron Ore Agreements Legislation Amendment Act 2010* Part 3.
- 4B. Variation of Second Supplementary Agreement to increase rates of royalty
 - (1) In this section —

the Second Supplementary Agreement means the agreement a copy of which is set out in the Third Schedule —

(a) as varied from time to time in accordance with its provisions; and

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- as varied by these agreements (b)
 - the Third Supplementary Agreement;
 - (ii) the Fourth Supplementary Agreement;
 - (iii) the Fifth Supplementary Agreement;
 - the Sixth Supplementary Agreement; (iv)
 - the Seventh Supplementary Agreement; (v)
 - the Eighth Supplementary Agreement; (vi)
 - the Ninth Supplementary Agreement; (vii)
 - (viii) the Tenth Supplementary Agreement.
- (2) Clause 7(4) of the Second Supplementary Agreement is varied by deleting "(j)," and inserting —
 - (j) (as varied by the *Iron Ore (Hamersley Range)* Agreement Act 1963 section 4A),
- (3) Clause 7(4) of the Second Supplementary Agreement as varied by subsection (2) operates and takes effect despite
 - any other provision of the Agreement; and (a)
 - (b) any other agreement or instrument; and
 - (c) any other Act or law.
- Nothing in this section affects the amount of royalty payable under clause 7(4) of the Second Supplementary Agreement in respect of any period before the commencement of the Iron Ore Agreements Legislation Amendment Act 2010 Part 3.

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Part 4 — Iron Ore (Marillana Creek) Agreement Act 1991 amended

8. Act amended

This Part amends the *Iron Ore* (Marillana Creek) Agreement Act 1991.

9. Section 6 inserted

After section 5 insert:

6. Variation of Agreement to increase rates of royalty

(1) In this section —

Agreement means the agreement a copy of which is set out in Schedule 1 —

- (a) as varied from time to time in accordance with its provisions; and
- (b) as varied by these agreements
 - (i) the First Variation Agreement;
 - (ii) the Second Variation Agreement.
- (2) Clause 1 of the Agreement is varied by inserting in alphabetical order —

"fine ore" means iron ore excluding beneficiated ore which is nominally sized minus six millimetres;

"lump ore" means iron ore excluding beneficiated ore which is nominally sized plus six millimetres minus thirty millimetres;

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- Clause 13(1) of the Agreement is varied
 - in paragraph (a) by deleting "3.25%" and inserting —

5%

(b) in paragraph (aa)(i) by deleting "5.625%" and inserting —

7.5%

- after paragraph (aa) by inserting (c)
 - on lump ore at the rate of 7.5% of the f.o.b. value:
 - (ac) on fine ore at the rate of 5.625% of the f.o.b. value;
- (4) Clause 13(1)(a) and (aa)(i) of the Agreement as varied, and clause 13(1)(ab) and (ac) as inserted in the Agreement, by subsection (3) operate and take effect despite —
 - (a) any other provision of the Agreement; and
 - any other agreement or instrument; and (b)
 - (c) any other Act or law.
- Nothing in this section affects the amount of royalty payable under clause 13 of the Agreement in respect of any period before the commencement of the Iron Ore Agreements Legislation Amendment Act 2010 Part 4.

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Part 5 — Iron Ore (McCamey's Monster) Agreement Authorisation Act 1972 amended

10. Act amended

This Part amends the *Iron Ore (McCamey's Monster) Agreement Authorisation Act 1972.*

11. Section 7 inserted

After section 6 insert:

7. Variation of Agreement to increase rates of royalty

(1) In this section —

the Agreement means the Principal Agreement —

- (a) as varied from time to time in accordance with its provisions; and
- (b) as varied by these agreements
 - (i) the first Variation Agreement;
 - (ii) the second Variation Agreement;
 - (iii) the third Variation Agreement.
- (2) Clause 31(1) of the Agreement is varied
 - (a) in paragraph (aa)(ii) by deleting "3.75%" and inserting —

5.625%

- (b) after paragraph (aa) by inserting
 - (ab) on iron ore products being fine ore and fines where such fine ore or fines are sold or shipped separately as such at the rate of 5.625% of the f.o.b. revenue (computed as

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- mentioned in paragraph (a) of this subclause);
- (ac) on iron ore products being iron ore concentrates — at the rate of 5% of the f.o.b. revenue (computed as mentioned in paragraph (a) of this subclause);
- (3) Clause 31(1)(aa)(ii) of the Agreement as varied, and clause 31(1)(ab) and (ac) as inserted in the Agreement, by subsection (2) operate and take effect despite
 - any other provision of the Agreement; and (a)
 - (b) any other agreement or instrument; and
 - any other Act or law. (c)
- Nothing in this section affects the amount of royalty (4) payable under clause 31 of the Agreement in respect of any period before the commencement of the Iron Ore Agreements Legislation Amendment Act 2010 Part 5.

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Part 6 — Iron Ore (Mount Bruce) Agreement Act 1972 amended

12. Act amended

This Part amends the *Iron Ore* (Mount Bruce) Agreement Act 1972.

13. **Section 4A inserted**

After section 3B insert:

4A. Variation of Agreement to increase rates of royalty

- (1) Clause 12(1)(h) of the Agreement is varied
 - in subparagraph (ii) by deleting "three and three quarter per centum (3\%)" and inserting —

5.625%

- in subparagraph (iii) by deleting "fifteen (15) (b) cents per ton;" and inserting —
 - 5.625% of the f.o.b. revenue (computed as aforesaid);
- (c) in subparagraph (iv) by deleting "fifteen (15) cents per ton;" and inserting —

5% of the f.o.b. revenue (computed as aforesaid);

- Clause 12(1)(h)(ii), (iii) and (iv) of the Agreement as varied by subsection (1) operate and take effect despite —
 - (a) any other provision of the Agreement; and

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- any other agreement or instrument; and (b)
- any other Act or law. (c)
- Nothing in this section affects the amount of royalty payable under clause 12 of the Agreement in respect of any period before the commencement of the Iron Ore Agreements Legislation Amendment Act 2010 Part 6.

Part 7 — Iron Ore (Mount Goldsworthy) Agreement Act 1964 amended

14. Act amended

This Part amends the *Iron Ore* (Mount Goldsworthy) Agreement Act 1964.

15. Section 3 amended

In section 3 delete "Act —" and insert:

Act, unless the contrary intention appears —

16. Section 5A inserted

After section 4C insert:

5A. Variation of Agreement to increase rates of royalty

(1) In this section —

the Agreement means the agreement a copy of which is set out in the First Schedule —

- (a) as varied from time to time in accordance with its provisions; and
- (b) as varied by these agreements
 - (i) the first Variation Agreement;
 - (ii) the second Variation Agreement;
 - (iii) the third Variation Agreement.
- (2) Clause 9(2)(j) of the Agreement is varied
 - (a) in subparagraph (ii) by deleting "3.75%" and inserting —

5.625%

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in subparagraph (iia)(B) by deleting "3.75%" (b) and inserting —

5.625%

(c) in subparagraph (iii) by deleting "3.25%" and inserting —

5%

- Clause 9(2)(j)(ii), (iia)(B) and (iii) of the Agreement as varied by subsection (2) operate and take effect despite —
 - (a) any other provision of the Agreement; and
 - (b) any other agreement or instrument; and
 - (c) any other Act or law.
- Nothing in this section affects the amount of royalty payable under clause 9 of the Agreement in respect of any period before the commencement of the Iron Ore Agreements Legislation Amendment Act 2010 Part 7.

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Part 8 — Iron Ore (Mount Newman) Agreement Act 1964 amended

17. Act amended

This Part amends the Iron Ore (Mount Newman) Agreement Act 1964.

18. Section 2 amended

In section 2 delete "Act —" and insert:

Act, unless the contrary intention appears —

19. Section 4A inserted

After section 3E insert:

4A. Variation of Agreement to increase rates of royalty

(1) In this section —

> the Agreement means the agreement a copy of which is set out in the First Schedule —

- as varied from time to time in accordance with (a) its provisions; and
- (b) as varied by these agreements
 - the First Variation Agreement;
 - the Second Variation Agreement; (ii)
 - the Third Variation Agreement; (iii)
 - (iv) the Fourth Variation Agreement;
 - the Fifth Variation Agreement. (v)

- (2) Clause 9(2)(j) of the Agreement is varied
 - in subparagraph (ii) by deleting "3.75%" and inserting —

5.625%

(b) in subparagraph (iia)(B) by deleting "3.75%" and inserting —

5.625%

(c) in subparagraph (iii) by deleting "3.25%" and inserting —

5%

- (3) Clause 9(2)(j)(ii), (iia)(B) and (iii) of the Agreement as varied by subsection (2) operate and take effect despite
 - any other provision of the Agreement; and (a)
 - any other agreement or instrument; and (b)
 - (c) any other Act or law.
- Nothing in this section affects the amount of royalty payable under clause 9 of the Agreement in respect of any period before the commencement of the Iron Ore Agreements Legislation Amendment Act 2010 Part 8.

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Part 9 — Iron Ore (Rhodes Ridge) Agreement Authorisation Act 1972 amended

20. Act amended

This Part amends the *Iron Ore* (*Rhodes Ridge*) *Agreement Authorisation Act 1972*.

21. Section 4 inserted

After section 3 insert:

4. Variation of Agreement to alter rates of royalty

(1) In this section —

Agreement means the agreement referred to in section 2 as varied from time to time in accordance with its provisions.

- (2) Section 21.01 of the Agreement is varied
 - (a) in paragraph (b) by deleting "seven and one half percentum (7½%)" and inserting —

5.625%

(b) in paragraph (c) by deleting "fifteen cents (\$0.15) per ton." and inserting —

5% of the FOB revenue (computed as aforesaid).

(c) in paragraph (d)(ii) by deleting "fifteen cents (\$0.15) per ton." and inserting —

5% of the FOB revenue (computed as aforesaid).

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- Section 21.01(b), (c) and (d)(ii) of the Agreement as varied by subsection (2) operate and take effect despite
 - any other provision of the Agreement; and (a)
 - any other agreement or instrument; and (b)
 - any other Act or law. (c)
- Nothing in this section affects the amount of royalty payable under section 21.01 of the Agreement in respect of any period before the commencement of the Iron Ore Agreements Legislation Amendment Act 2010 Part 9.

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Part 10 — Iron Ore (Robe River) Agreement Act 1964 amended

22. Act amended

This Part amends the *Iron Ore* (*Robe River*) *Agreement Act 1964*.

23. Section 4A inserted

After section 3E insert:

4A. Variation of Agreement to increase rates of royalty

(1) In this section —

the Agreement means the agreement a copy of which is set out in the First Schedule —

- (a) as varied from time to time in accordance with its provisions; and
- (b) as varied by these agreements
 - (i) the first variation agreement;
 - (ii) the second variation agreement;
 - (iii) the third variation agreement;
 - (iv) the fourth variation agreement;
 - (v) the fifth variation agreement.
- (2) Clause 9(2)(j) of the Agreement is varied
 - (a) in subparagraph (ii) by deleting "three and three quarter per centum (3¾%)" and inserting —

5.625%

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- (b) in subparagraph (iii) by deleting "aforesaid);" and inserting
 - aforesaid) until 30 June 2010 and thereafter at the rate of 5.625% of the f.o.b. value (computed as aforesaid);
- (c) in subparagraph (iv) by deleting "one shilling and sixpence (1/6d) per ton;" and inserting
 - 5% of the f.o.b. value (computed as aforesaid);
- (3) Clause 9(2)(j)(ii), (iii) and (iv) of the Agreement as varied by subsection (2) operate and take effect despite
 - (a) any other provision of the Agreement; and
 - (b) any other agreement or instrument; and
 - (c) any other Act or law.
- (4) Nothing in this section affects the amount of royalty payable under clause 9 of the Agreement in respect of any period before the commencement of the *Iron Ore Agreements Legislation Amendment Act 2010* Part 10.