

Approved for reprint 28th February, 1961.

WESTERN AUSTRALIA.

## DEATH DUTIES (TAXING).

25° Geo. V., No. XXVIII.

### No. 29 of 1934.

[As amended by Acts:

No. 17 of 1939 assented to 22nd November, 1939;

No. 53 of 1941 assented to 15th January, 1942;

No. 25 of 1942 assented to 9th December, 1942;

No. 75 of 1956<sup>1</sup> assented to 14th January, 1957;

and reprinted pursuant to the provisions of the Amendments Incorporation Act, 1938.]

**AN ACT to impose duties on the Estates of deceased persons; on certain Interests disposed of and accruing to beneficiaries under settlements and other non-testamentary dispositions; and on Shares of deceased shareholders in foreign companies carrying on business in Western Australia.**

[Assented to 28th December, 1934.]

**BE** it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Death Duties (Taxing) Act, 1934-1956*, and shall come into operation on a day to be fixed by proclamation.<sup>2</sup>

2. The Administration Act (Estate and Succession Duties) Amendment Act, 1934 (as incorporated in the Administration Act, 1903-1934, and hereinafter called "the Assessment Act"), shall be read as one with this Act.

Short title and commencement.

No. 29 of 1934, s. 1, amended by No. 75 of 1956, s. 1.

Reference to provisions of Assessment Act.

Amended by No. 75 of 1956, s. 3.

<sup>1</sup> Came into operation on the day fixed by proclamation for the coming into operation of the Administration Act Amendment Act, 1956, i.e., 1st February, 1957, *vide Gazette* dated 1st February, 1957, page 161.

<sup>2</sup> This Act was proclaimed to come into operation on the 1st January, 1935: See *Gazette* dated 28th December, 1934, p. 1983.

Imposition of duties generally; amended by No. 75 of 1956, s. 4; estate duty;

settlement duty; on other non-testamentary dispositions;

companies duties.

3. Subject to the provisions and limitations of the Assessment Act duties are imposed on—

- (a) the final balances of the estates of deceased persons;
- (b) property disposed of by any settlement;
- (c) any benefit accruing or any interest arising or received under any other non-testamentary dispositions within the meaning of the section formerly numbered as twenty-nine but now numbered as ninety of the Assessment Act;
- (d) the shares of interests of deceased persons domiciled out of Western Australia in foreign companies carrying on business in Western Australia

at the rates declared by this Act.

Rates of duty; estate duty;

Amended by No. 75 of 1956, s. 5.

Cf. s. 69 of the Administration Act, 1903-1954, reprinted in Vol. 9 as approved 21st June, 1955.

4. (1) The rates of duty payable on the final balances of the estates of deceased persons

- (a) dying after the coming into operation of this Act and before the coming into operation of the Administration Act Amendment Act, 1956, shall be such as are declared by Parliament in Part I. of the First Schedule to this Act; or
- (b) dying after the coming into operation of the Administration Act Amendment Act, 1956, shall be such as are declared by Parliament in Part II. of the First Schedule to this Act;

settlement duty;

(2) The rates of duty payable in respect of all property, both real and personal, disposed of by any settlement within the meaning of the Assessment Act on the death of the settlor or other person on whose death the trusts or dispositions of the settlement take effect

Cf. s. 85 of the Administration Act, 1903-1954; reprinted in Vol. 9 as approved 21st June, 1955.

- (a) shall be such as are declared by Parliament in Part I. of the Second Schedule to this Act, if the death occurred before the coming into operation of the Administration Act Amendment Act, 1956; or

- (b) shall be such as are declared by Parliament in Part II. of the Second Schedule to this Act, if the death occurs after the coming into operation of the Administration Act Amendment Act, 1956;

(3) The rates of duty payable in respect of the net present value of any benefit, beneficial interest, annuity, or other interest accruing to or received by or arising in favour of any person on the death of any other person, and which is chargeable with duty under the provisions of the section formerly numbered as twenty-nine but now numbered as ninety, of the Assessment Act

duty on other non-testamentary dispositions;

- (a) shall be such as are declared by Parliament in Part I. of the Third Schedule to this Act if the death occurred before the coming into operation of the Administration Act Amendment Act, 1956; or

S. 29 now renumbered as s. 90 of the Administration Act, 1903-1954 reprinted in Vol. 9 as approved 21st June, 1955.

- (b) shall be such as are declared by Parliament in Part II. of the Third Schedule to this Act, if the death occurs after the coming into operation of the Administration Act Amendment Act, 1956;

(4) The rates of duty payable by a foreign company carrying on business in Western Australia in respect of the value as ascertained in accordance with subsection (2) of the section formerly numbered as section fifty-two but now numbered as one hundred and fourteen, of the Assessment Act of the share or interest of any deceased person who was domiciled at the date of his death out of Western Australia, and who held any shares or interest in such company at the date of his death,

company duty;

- (a) shall be such as are declared by Parliament in Part I. of the Fourth Schedule to this Act, if the death occurred before the coming into operation of the Administration Act Amendment Act, 1956; or
- (b) shall be such as are declared by Parliament in Part II. of the Fourth Schedule to this Act, if the death occurs after the coming into operation of the Administration Act Amendment Act, 1956.

## Death Duties (Taxing).

### THE FIRST SCHEDULE.

Duty payable under ss. 69 and 69A (1) of the Administration Act, 1903-1954 re-printed in Vol. 9 as approved 21st June, 1955, and further amended by Act No. 62 of 1955 and by Administration Act Amendment Act, 1956. Sub-heading to Part I added by No. 75 of 1956, s. 6.

#### Part 1.—Deceased Persons dying before the coming into operation of the Administration Act Amendment Act, 1956.

The rates of duty payable on the final balance of the estate of a deceased person:—

Where the final balance does not exceed £200	Nil
Where the final balance of such estate exceeds £200 but does not exceed £500	1 per cent.
Where such final balance exceeds £500 but does not exceed £1,000	2 per cent.
Where such final balance exceeds £1,000 but does not exceed £2,500	3 per cent.
Where such final balance exceeds £2,500 but does not exceed £4,500	4 per cent.
Where such final balance exceeds £4,500 but does not exceed £6,000	5 per cent.
Where such final balance exceeds £6,000 but does not exceed £7,000	6 per cent.
Where such final balance exceeds £7,000 but does not exceed £8,000	6½ per cent.
Where such final balance exceeds £8,000 but does not exceed £9,000	6¾ per cent.
Where such final balance exceeds £9,000 but does not exceed £10,000	6⅘ per cent.
Where such final balance exceeds £10,000 but does not exceed £11,000	7½ per cent.
Where such final balance exceeds £11,000 but does not exceed £12,000	7¾ per cent.
Where such final balance exceeds £12,000 but does not exceed £13,000	7⅘ per cent.
Where such final balance exceeds £13,000 but does not exceed £14,000	7¾ per cent.
Where such final balance exceeds £14,000 but does not exceed £15,000	8½ per cent.
Where such final balance exceeds £15,000 but does not exceed £16,000	8¾ per cent.
Where such final balance exceeds £16,000 but does not exceed £17,000	8⅘ per cent.
Where such final balance exceeds £17,000 but does not exceed £18,000	8¾ per cent.
Where such final balance exceeds £18,000 but does not exceed £19,000	9 per cent.
Where such final balance exceeds £19,000 but does not exceed £20,000	9½ per cent.

Amended by No. 17 of 1939, s. 2 (a).

Where such final balance exceeds £20,000, a minimum rate of 10 per cent., increasing to a maximum rate of 20 per cent. by grade increases of ½ per cent. for and in respect of every £5,000 by which such final balance exceeds £20,000;

Amended by No. 17 of 1939, s. 2 (b).

(2) Provided that, in so far as any beneficial interest passes to the widower or widow, or the parent or any issue of the deceased person, and who was at the date of the death of the deceased a *bona fide* resident of and domiciled

in Western Australia, duty shall be assessed in respect of such beneficial interest at one-half of the rates declared in this Schedule if the final balance of the estate of the deceased person does not exceed six thousand pounds.

(3) Provided further, that in respect of the final balance of the estate of a deceased person who at the time of his death was a member of the naval, military, or air forces of His Majesty the King or of any ally of Great Britain; or was a member of any medical corps nursing service attached to any of the forces aforesaid engaged on active service in connection with any war being waged between the Commonwealth of Australia and any other power and whose death is the result of such person being engaged on such active service aforesaid—

Proviso (3) added by No. 53 of 1941, s. 2. Amended by No. 25 of 1942, s. 2.

- (a) when such final balance does not exceed one thousand pounds, this Schedule shall not apply, and no duty shall be payable; and
- (b) when such final balance exceeds one thousand pounds, then, subject to paragraph (c) hereof, duty shall be assessed at one-half the rates declared in this schedule; and
- (c) when such final balance exceeds one thousand pounds, and, in so far as any beneficial interest passes to the widower, or widow, or the parent, or any issue of the deceased person, and such widower, widow, parent, or issue was at the date of the death of the deceased person a *bona fide* resident of and domiciled in Western Australia, duty shall be assessed in respect of such beneficial interest at one-quarter of the rates declared in this Schedule.

*Part II.—Persons dying after the coming into operation of the Administration Act Amendment Act, 1956.*

The rate of duty declared by Parliament and imposed by this Act, and payable under the Assessment Act subject to the provisions and limitations referred to in section three of this Act, in respect of the several amounts set out in column 1 of the following table as the final balance of a deceased person's estate, is the rate set out in column 2 of the table opposite the amount in column 1 of the table.

Duty payable under ss. 69 and 69A (2) of the Administration Act, 1903-1954 reprinted in Vol. 9 as approved 21st June, 1955, and further amended by Act No. 62 of 1955 and by the Administration Act Amendment Act, 1956. Part II added by No. 75 of 1956, s. 6.

## Death Duties (Taxing).

TABLE.

Column 1.	Column 2.		
Amount of Final Balance	Rate of Duty.		
£	£ s. d.	s. d.	£
0- 1,000	exempt.		
1,001- 5,000	1 6 for each complete £1 over 1,000		
5,001-10,000	300 0 0	plus 1 9	" 5,000
10,001-15,000	737 10 0	" 2 4	" 10,000
15,001-20,000	1,320 16 8	" 2 8	" 15,000
20,001-25,000	1,987 10 0	" 3 0	" 20,000
25,001-30,000	2,737 10 0	" 3 4	" 25,000
30,001-35,000	3,570 16 8	" 3 8	" 30,000
35,001-40,000	4,487 10 0	" 4 0	" 35,000
40,001-45,000	5,487 10 0	" 4 4	" 40,000
45,001-50,000	6,570 16 8	" 4 8	" 45,000
50,001-55,000	7,737 10 0	" 5 0	" 50,000
55,001-60,000	8,987 10 0	" 5 4	" 55,000
60,001-65,000	10,320 16 8	" 5 8	" 60,000
65,001-70,000	11,737 10 0	" 6 0	" 65,000
70,001-75,000	13,237 10 0	" 6 4	" 70,000
over 75,000	14,820 16 8	" 6 8	" 75,000

## THE SECOND SCHEDULE.

*Part I.—Death of Settlor or other Person occurring before the coming into operation of the Administration Act Amendment Act, 1956.*

*Duties Payable in respect of any Settlement.*

(1) The duties payable in respect of any property disposed of by any settlement or settlements shall be at the following rates:—

Where the aggregate value of the property disposed of by the settlement or settlements does not exceed £200	Nil
Where such aggregate value exceeds £200 but does not exceed £500	1 per cent.
Where such aggregate value exceeds £500 but does not exceed £1,000	2 per cent.
Where such aggregate value exceeds £1,000 but does not exceed £2,500	3 per cent.
Where such aggregate value exceeds £2,500 but does not exceed £4,500	4 per cent.
Where such aggregate value exceeds £4,500 but does not exceed £6,000	5 per cent.
Where such aggregate value exceeds £6,000 but does not exceed £7,000	6 per cent.
Where such aggregate value exceeds £7,000 but does not exceed £8,000	6½ per cent.
Where such aggregate value exceeds £8,000 but does not exceed £9,000	6¾ per cent.
Where such aggregate value exceeds £9,000 but does not exceed £10,000	6⅞ per cent.

Duty chargeable under s. 85 of the Administration Act, 1903-1954 re-printed in Vol. 9 as approved 21st June, 1955 as further amended by Act No. 62 of 1955 and by the Administration Act, Amendment Act, 1956. Sub-heading to Part I added by No. 75 of 1956, s. 7.

## Death Duties (Taxing).

Where such aggregate value exceeds £10,000 but does not exceed £11,000	7½ per cent.
Where such aggregate value exceeds £11,000 but does not exceed £12,000	7¾ per cent.
Where such aggregate value exceeds £12,000 but does not exceed £13,000	7¾ per cent.
Where such aggregate value exceeds £13,000 but does not exceed £14,000	7¾ per cent.
Where such aggregate value exceeds £14,000 but does not exceed £15,000	8½ per cent.
Where such aggregate value exceeds £15,000 but does not exceed £16,000	8½ per cent.
Where such aggregate value exceeds £16,000 but does not exceed £17,000	8¾ per cent.
Where such aggregate value exceeds £17,000 but does not exceed £18,000	8¾ per cent.
Where such aggregate value exceeds £18,000 but does not exceed £19,000	9 per cent.
Where such aggregate value exceeds £19,000 but does not exceed £20,000	9½ per cent.

Where such aggregate value exceeds £20,000,  
a minimum rate of 10 per cent. increas-  
ing to a maximum rate of 20 per cent.  
by grade increases of ½ per cent. for and  
in respect of every £5,000 by which such  
aggregate value exceeds £20,000;

Amended by  
No 17 of  
1939, s. 3 (a).

(2) Provided that, in so far as any beneficial interest passes to the widower or widow, or the parent or the issue of any settlor under any settlement, and who was at the date of the death of the settlor a *bona fide* resident of and domiciled in Western Australia, duty shall be assessed in respect of such beneficial interest at one-half of the rates declared in this Schedule if the aggregate value of the property disposed of by the settlement or settlements does not exceed six thousand pounds.

Amended by  
No. 17 of  
1939, s. 3 (b).

(3) Provided further, that in respect of the property disposed of by any settlement or settlements made by a person who subsequently at the time of his death was a member of the naval, military, or air forces of His Majesty the King or of any ally of Great Britain; or was a member of any medical corps nursing service attached to any of the forces aforesaid engaged on active service in connection with any war being waged between the Commonwealth of Australia and any other power and whose death is the result of such person being engaged on such active service aforesaid—

Proviso (3)  
added by  
No. 53 of  
1941, s. 3.  
Amended by  
No. 25 of  
1942, s. 3.

- (a) when the aggregate value of such property does not exceed one thousand pounds, this Schedule shall not apply and no duty shall be payable; and
- (b) when the aggregate value of such property exceeds one thousand pounds, then, subject to paragraph (c) hereof, duty shall be assessed at one-half of the rates declared in this Schedule; and



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## THE THIRD SCHEDULE.

*Part I.—Death occurring before the coming into operation of the Administration Act Amendment Act, 1956.*

### *Duties Payable in respect of other Non-testamentary Dispositions.*

(1) The duties payable in respect of any benefit accruing to or received by any person, or interest arising under any other non-testamentary disposition within the meaning of the section formerly numbered as twenty-nine and now numbered as ninety, of the Assessment Act, shall be assessed on the net present value of such property or interest accruing at the following rates:—

Where the value of such interest does not exceed £200	Nil
Where the value of such interest exceeds £200 but does not exceed £500	1 per cent.
Where such value exceeds £500 but does not exceed £1,000	2 per cent.
Where such value exceeds £1,000 but does not exceed £2,500	3 per cent.
Where such value exceeds £2,500 but does not exceed £4,500	4 per cent.
Where such value exceeds £4,500 but does not exceed £6,000	5 per cent.
Where such value exceeds £6,000 but does not exceed £7,000	6 per cent.
Where such value exceeds £7,000 but does not exceed £8,000	6½ per cent.
Where such value exceeds £8,000 but does not exceed £9,000	6½ per cent.
Where such value exceeds £9,000 but does not exceed £10,000	6½ per cent.
Where such value exceeds £10,000 but does not exceed £11,000	7½ per cent.
Where such value exceeds £11,000 but does not exceed £12,000	7½ per cent.
Where such value exceeds £12,000 but does not exceed £13,000	7½ per cent.
Where such value exceeds £13,000 but does not exceed £14,000	7½ per cent.
Where such value exceeds £14,000 but does not exceed £15,000	8½ per cent.
Where such value exceeds £15,000 but does not exceed £16,000	8½ per cent.
Where such value exceeds £16,000 but does not exceed £17,000	8½ per cent.
Where such value exceeds £17,000 but does not exceed £18,000	8½ per cent.
Where such value exceeds £18,000 but does not exceed £19,000	9 per cent.
Where such value exceeds £19,000 but does not exceed £20,000	9½ per cent.

Where such value exceeds £20,000, a minimum rate of 10 per cent. increasing to a maximum rate of 20 per cent. by grade increases of ½ per cent. for and in respect of every £5,000 by which such value exceeds £20,000.

Duty chargeable under s. 90, formerly numbered as section 29, of the Administration Act, 1903-1954 reprinted in Vol. 9 as approved 21st June, 1955 and further amended by the Administration Act, Amendment Act, 1956. Third Schedule amended by No. 75 of 1956, s. 8.

Amended by No. 17 of 1939, s. 4 (a)..

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Amended by  
No. 17 of  
1939, s. 4 (b).

(2) Provided that, in so far as any beneficial interest accrues to or is received by or arises in favour of any person who is the widower or widow, or the parent or issue of the deceased person from whom such share or interest is derived, and who was a *bona fide* resident of and domiciled in Western Australia at the date of the death of the deceased, duty shall be assessed in respect of such beneficial interest, at one-half of the rates declared in this Schedule if the value of the property disposed of by the non-testamentary disposition does not exceed six thousand pounds.

Proviso (3)  
added by  
No. 53 of  
1941, s. 4.  
Amended by  
No. 25 of  
1942, s. 4.

(3) Provided further, that in respect of any benefit accruing to or received by any person or of any interest arising under any other non-testamentary disposition within the meaning of section twenty-nine of the Assessment Act made by a person who subsequently at the time of his death was a member of the naval, military, or air forces of His Majesty the King or of any ally of Great Britain; or was a member of any medical corps nursing service attached to any of the forces aforesaid engaged on active service in connection with any war being waged between the Commonwealth of Australia and any other power and whose death is the result of such person being engaged on such active service aforesaid—

- (a) when the value of such benefit or interest does not exceed one thousand pounds, this Schedule shall not apply and no duty shall be payable; and
- (b) when the value of such benefit or interest exceeds one thousand pounds, then, subject to paragraph (c) hereof, duty shall be assessed in respect of such benefit or interest at one-half of the rates declared in this Schedule; and
- (c) when the value of such benefit or interest exceeds one thousand pounds, and in so far as any benefit or interest accrues to or is received by or arises in favour of a person who is the widower, or widow, or the parent or issue of the deceased person from whom such benefit or interest is derived, and such widower, widow, parent, or issue was at the date of the death of the deceased person a *bona fide* resident of and domiciled in Western Australia, duty shall be assessed in respect of such benefit or interest at one-quarter of the rates declared in this Schedule.

*Part II.—Death occurring after the coming into operation of the Administration Act Amendment Act, 1956.*

Duty chargeable under s. 90, formerly numbered as s. 29, of the Administration Act, 1903-1954 reprinted in Vol. 9 as approved 21st June, 1955 and further amended by the Administration Act Amendment Act, 1956. Part II added by No. 75 of 1956, s. 8.

The rate of duty declared by Parliament and imposed by this Act and chargeable under the Assessment Act subject to the provisions and limitations referred to in section three of this Act, in respect of the several amounts set out in column 1 of the following table as the net present value of any increase accrued, or of any beneficial interest vested, received, accrued, or arisen, under any non-testamentary referred to in the section formerly numbered as twenty-nine and now numbered as ninety, of the Assessment Act, is the rate set out in column 2 of the table opposite the amount in column 1 of the table.

TABLE.

Column 1	Column 2.					
Net Present Value.	Rate of Duty.					
£	£	s.	d.	s.	d.	£
0- 1,000					exempt.	
1,001- 5,000				1	6	for each complete £1 over 1,000
5,001-10,000	300	0	0	plus	1	9
10,001-15,000	737	10	0	"	2	4
15,001-20,000	1,320	16	8	"	2	8
20,001-25,000	1,987	10	0	"	3	0
25,001-30,000	2,737	10	0	"	3	4
30,001-35,000	3,570	16	8	"	3	8
35,001-40,000	4,487	10	0	"	4	0
40,001-45,000	5,487	10	0	"	4	4
45,001-50,000	6,570	16	8	"	4	8
50,001-55,000	7,737	10	0	"	5	0
55,001-60,000	8,987	10	0	"	5	4
60,001-65,000	10,320	16	8	"	5	8
65,001-70,000	11,737	10	0	"	6	0
70,001-75,000	13,237	10	0	"	6	4
over 75,000	14,820	16	8	"	6	8

THE FOURTH SCHEDULE.

*Part I.—Death of Member occurring before the coming into operation of the Administration Act Amendment Act, 1956.*

Duty chargeable under s. 114 (2) of the Administration Act, 1903-1954 reprinted in Vol. 9 as approved 21st June, 1955 and further amended by the Administration Act Amendment Act, 1956. Fourth Schedule amended by No. 75 of 1956, s. 9.

*Duties payable by Foreign Companies carrying on Business in Western Australia in respect of the Share or Interest of a deceased Shareholder domiciled out of Western Australia at the date of his death.*

(1) The duties payable in respect of the share or interest of a deceased person who was at the date of his death domiciled out of Western Australia, shall be payable

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on the net present value of the share or interest of such deceased person, as ascertained in accordance with the provisions of subsection (2) of the section formerly numbered as fifty-two but now numbered as one hundred and fourteen of the Assessment Act and shall be at the following rates:—

Where the value of such share or interest as so ascertained does not exceed £1,000	Nil
Where the value of such share or interest as so ascertained exceeds £1,000 but does not exceed £2,500	3 per cent.
Where the value of such share or interest as so ascertained exceeds £2,500 but does not exceed £4,500	4 per cent.
Where the value of such share or interest as so ascertained exceeds £4,500 but does not exceed £6,000	5 per cent.
Where the value of such share or interest as so ascertained exceeds £6,000 but does not exceed £7,000	6 per cent.
Where the value of such share or interest as so ascertained exceeds £7,000 but does not exceed £8,000	6½ per cent.
Where the value of such share or interest as so ascertained exceeds £8,000 but does not exceed £9,000	6¾ per cent.
Where the value of such share or interest as so ascertained exceeds £9,000 but does not exceed £10,000	6¾ per cent.
Where the value of such share or interest as so ascertained exceeds £10,000 but does not exceed £11,000	7½ per cent.
Where the value of such share or interest as so ascertained exceeds £11,000 but does not exceed £12,000	7¾ per cent.
Where the value of such share or interest as so ascertained exceeds £12,000 but does not exceed £13,000	7¾ per cent.
Where the value of such share or interest as so ascertained exceeds £13,000 but does not exceed £14,000	7¾ per cent.
Where the value of such share or interest as so ascertained exceeds £14,000 but does not exceed £15,000	8½ per cent.
Where the value of such share or interest as so ascertained exceeds £15,000 but does not exceed £16,000	8¾ per cent.
Where the value of such share or interest as so ascertained exceeds £16,000 but does not exceed £17,000	8¾ per cent.
Where the value of such share or interest as so ascertained exceeds £17,000 but does not exceed £18,000	8¾ per cent.
Where the value of such share or interest as so ascertained exceeds £18,000 but does not exceed £19,000	9 per cent.
Where the value of such share or interest as so ascertained exceeds £19,000 but does not exceed £20,000	9½ per cent.

Where the value of such share or interest as so ascertained exceeds £20,000, a minimum rate of 10 per cent., increasing to a maximum rate of 20 per cent. by grade increases of ½ per cent. for and in respect of every £5,000 by which the value of such share or interest exceeds £20,000.

*Part II.—Death of Member occurring after the coming into operation of the Administration Act Amendment Act, 1956.*

Duty chargeable under s. 114 (2) of the Administration Act, 1903-1954 reprinted in Vol. 9 as approved 21st June, 1955 and further amended by the Administration Act Amendment Act, 1956. Part II added by No. 75 of 1956, s. 9.

The rate of duty declared by Parliament and imposed by this Act and chargeable under the Assessment Act subject to the provisions and limitations referred to in section three of this Act in respect of the several amounts set out in column 1 of the following table as the net present value of the shares or stock held by a deceased member at the date of his death, as ascertained in accordance with the provisions of subsection (2) of the section formerly numbered as fifty-two and now numbered as one hundred and fourteen, of the Assessment Act, is the rate set out in column 2 of the table opposite the amount set out in column 1 of the table.

TABLE.

Column 1	Column 2.				
Present Net Value of Shares or Stock.	Rate of Duty.				
	£	£	s.	d.	£
0- 1,000					
1,001- 5,000				1 6	1,000
5,001-10,000	300	0	0	plus 1 9	5,000
10,001-15,000	737	10	0	" 2 4	10,000
15,001-20,000	1,320	16	8	" 2 8	15,000
20,001-25,000	1,987	10	0	" 3 0	20,000
25,001-30,000	2,737	10	0	" 3 4	25,000
30,001-35,000	3,570	16	8	" 3 8	30,000
35,001-40,000	4,487	10	0	" 4 0	35,000
40,001-45,000	5,487	10	0	" 4 4	40,000
45,001-50,000	6,570	16	8	" 4 8	45,000
50,001-55,000	7,737	10	0	" 5 0	50,000
55,001-60,000	8,987	10	0	" 5 4	55,000
60,001-65,000	10,320	16	8	" 5 8	60,000
65,001-70,000	11,737	10	0	" 6 0	65,000
70,001-75,000	13,237	10	0	" 6 4	70,000
over 75,000	14,820	16	8	" 6 8	75,000