



Western Australia

## **Valuation of Land Amendment Act 2015**

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As at 15 May 2015

No. 14 of 2015

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Western Australia

## **Valuation of Land Amendment Act 2015**

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## **Valuation of Land Amendment Act 2015**

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**No. 14 of 2015**

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**An Act to amend the *Valuation of Land Act 1978*.**

*[Assented to 15 May 2015]*

The Parliament of Western Australia enacts as follows:

**1. Short title**

This is the *Valuation of Land Amendment Act 2015*.

**2. Commencement**

This Act comes into operation as follows —

- (a) sections 1 and 2 come into operation on the day on which this Act receives the Royal Assent (*assent day*);
- (b) the rest of the Act —
  - (i) comes into operation on 30 June 2015 if assent day is not later than that day; or
  - (ii) is deemed to have come into operation on 30 June 2015 if assent day is later than that day.

**3. Act amended**

This Act amends the *Valuation of Land Act 1978*.

**4. Section 4 amended**

(1) In section 4(1) in the definition of *unimproved value*:

- (a) in paragraph (b)(ii)(I) delete “rent that would be payable” and insert:

annual rent that would be used to calculate unimproved value under item (II) or (III)

- (b) delete paragraph (b)(ii)(II), (III) and (IV) and insert:

(II) an exploration licence is held under the *Mining Act 1978* —

- (A) 2.5 times the annual rent payable for the licence under that Act if it is the first year of

the term of the licence;  
or

- (B) 2.5 times the annual rent that would be payable for the licence under that Act if it were the first year of the term of the licence;

or

- (III) any other licence or a lease is held under the *Mining Act 1978* — 5 times the annual rent payable for the licence or lease under that Act; or
- (IV) a licence or lease is held under the *Petroleum and Geothermal Energy Resources Act 1967* — 2.5 times the annual fee payable for the licence or lease under that Act; or
- (VA) a permit or drilling reservation is held under the *Petroleum and Geothermal Energy Resources Act 1967* — the annual fee payable for the permit or drilling reservation under that Act; or

- (2) In section 4(1) in the definition of ***unimproved value*** after paragraph (b)(ii)(I) insert:

or

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