Western Australia

Land Tax Amendment Act 2015

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Land Tax Amendment Act 2015

No. 24 of 2015

An Act to amend the *Land Tax Act 2002*.

[Assented to 24 September 2015]

The Parliament of Western Australia enacts as follows:

##### 1. Short title

This is the *Land Tax Amendment Act 2015*.

##### 2. Commencement

This Act comes into operation as follows —

(a) sections 1 and 2 — on the day on which this Act receives the Royal Assent;

(b) the rest of the Act is deemed to have come into operation on 1 July 2015.

##### 3. Act amended

This Act amends the *Land Tax Act 2002*.

##### 4. Section 5 amended

(1) In section 5 in the heading to Table 10 delete “**and subsequent financial years**”.

(2) After section 5 Table 10 insert:

Table 11: Land tax rates for 2015/16 and subsequent financial years

| **Taxable value of the land** | | **Rate of land tax** |
| --- | --- | --- |
| **Exceeding ($)** | **Not exceeding ($)** |
| 0 | 300 000 | Nil |
| 300 000 | 420 000 | A flat rate of $300 |
| 420 000 | 1 000 000 | $300 + 0.25 cent for each $1 in excess of $420 000 |
| 1 000 000 | 1 800 000 | $1 750 + 0.90 cent for each $1 in excess of $1 000 000 |
| 1 800 000 | 5 000 000 | $8 950 + 1.80 cents for each $1 in excess of $1 800 000 |
| 5 000 000 | 11 000 000 | $66 550 + 2.00 cents for each $1 in excess of $5 000 000 |
| 11 000 000 |  | $186 550 + 2.67 cents for each $1 in excess of $11 000 000 |

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