TREASURY AND FINANCE

TR301*

First Home Owner Grant Act 2000

First Home Owner Grant Amendment Regulations 2015

Made by the deputy of the Governor in Executive Council.

1. Citation

These regulations are the First Home Owner Grant Amendment Regulations 2015.

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations on 1 July 2015.

3. Regulations amended

These regulations amend the First Home Owner Grant Regulations 2000.

4. Regulation 8 replaced

Delete regulation 8 and insert:

8. Prescribed rates of interest (s. 30, 32 and 52)

- (1) The rate of interest for the purposes of section 30(3), (4)(d) and (5)(c) of the Act is 2.6% per annum.
- (2) The rate of interest for the purposes of section 32(2), (3)(d) and (4)(c) of the Act is 2.6% per annum.
- (3) The rate of interest for the purposes of section 52(3)(a) and (7) of the Act is 10.6% per annum.

N. HAGLEY, Clerk of the Executive Council.