

RA301*

Racing Bets Levy Act 2009

Racing Bets Levy Amendment Regulations 2014

Made by the Administrator in Executive Council.

1. Citation

These regulations are the *Racing Bets Levy Amendment Regulations 2014*.

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on 1 October 2014.

3. Regulations amended

These regulations amend the *Racing Bets Levy Regulations 2009*.

4. Regulation 3 amended

In regulation 3 insert in alphabetical order:

betting exchange bet means a bet of the type referred to in paragraph (b) of the definition of ***racing bet***;

greyhound race meeting has the meaning given in the *Racing and Wagering Western Australia Act 2003* section 3(1);

harness race meeting has the meaning given in the *Racing and Wagering Western Australia Act 2003* section 3(1);

non-exchange fixed odds bet means a fixed odds wager, as defined in the *Racing and Wagering Western Australia Act 2003* section 3(1), that is not a betting exchange bet;

pari-mutuel bet means a bet in a betting system in which all bets are placed in a pool from which the betting operator's commission is taken and the winning odds are calculated by dividing the amount remaining in the pool by the amount of the winning bets;

premium race meeting means a race meeting that includes at least one race in respect of which the total amount of the stakes paid (excluding trophies) is at least as follows —

- (a) in the case of a thoroughbred race meeting — \$100 000;
- (b) in the case of a harness race meeting — \$50 000;
- (c) in the case of a greyhound race meeting — \$30 000;

race meeting has the meaning given in the *Betting Control Act 1954* section 4(1);

standard race meeting means a race meeting that is not a premium race meeting;

thoroughbred race meeting has the meaning given in the *Racing and Wagering Western Australia Act 2003* section 3(1);

5. Regulation 4 amended

In regulation 4(4) after “1 August 2013” insert:

but before 1 October 2014

Note: The heading to amended regulation 4 is to read:

Levy amount: bets placed or accepted before 1 October 2014

6. Regulation 5 inserted

After regulation 4 insert:

5. Levy amount: bets placed or accepted on or after 1 October 2014

- (1) The amount by way of levy to be paid under the *Betting Control Act 1954* section 14A(2) by a betting operator in respect of racing bets placed or accepted on a race meeting occurring on or after 1 October 2014 is set out in this regulation.
- (2) The amount is 1% of turnover for each month beginning with October 2014 unless subregulation (3) or (4) applies.
- (3) If turnover (calculated from the beginning of the racing year) reaches \$3 000 000, the amount is as follows —
 - (a) in the case of pari-mutuel bets placed or accepted on premium race meetings — 2.5% of turnover for each month, or part of a month, after turnover reaches \$3 000 000;
 - (b) in the case of pari-mutuel bets placed or accepted on standard race meetings — 1.5% of turnover for each month, or part of a month, after turnover reaches \$3 000 000;
 - (c) in the case of betting exchange bets placed or accepted on premium race meetings — 2.5% of turnover for each month, or part of a month, after turnover reaches \$3 000 000;
 - (d) in the case of betting exchange bets placed or accepted on standard race meetings — 1.5% of turnover for each month, or part of a month, after turnover reaches \$3 000 000;
 - (e) in the case of non-exchange fixed odds bets placed or accepted on premium race meetings — 3% of turnover for each month, or part of a month, after turnover reaches \$3 000 000;
 - (f) in the case of non-exchange fixed odds bets placed or accepted on standard race meetings — 2% of turnover for each month, or part of a month, after turnover reaches \$3 000 000.
- (4) No amount is payable for any month during which turnover does not reach \$1 000.

N. HAGLEY, Clerk of the Executive Council.