RA303\*

Racing and Wagering Western Australia Act 2003

## Rules of Wagering Amendment Rules (No. 2) 2012

Made by Racing and Wagering Western Australia with the approval of the Commission under section 120 of the Act.

#### 1. Citation

These rules are the *Rules of Wagering Amendment Rules* (No. 2) 2012.

#### 2. Commencement

These rules come into operation as follows ----

- (a) rules 1 and 2 on the day on which these rules are published in the *Gazette*;
- (b) the rest of the rules on the day after that day.

#### 3. Rules amended

These rules amend the Rules of Wagering 2005.

#### 4. Rule 18A replaced

Delete rule 18A and insert:

# 18A. Dividends on novelty wagers if less than one unit is invested on correct selections

Despite rule 22, where the total of investments on any novelty wager (the *relevant novelty wager*) in respect of which a dividend is to be paid (the *winning relevant novelty wager combination*) is less than one unit —

(a) only the amount of the dividend pool for the relevant novelty wager determined in accordance with the following formula will be distributed amongst the investors on the winning relevant novelty wager combination —

$$da = di x (ai \div ui)$$

where ----

**da** is the amount of the dividend pool for the relevant novelty wager that is to be distributed among the investors on the winning relevant novelty wager combination;

- di is the total amount that would be distributed to investors on the winning relevant novelty wager combination if the total of relevant novelty wager investments in respect of which a dividend is to be paid was not less than a unit of investment;
- **ai** is the total of all relevant novelty wager investments (if any) on the winning relevant novelty wager combination;
- **ui** is the unit of investment for the relevant novelty wager;

and

(b) there is to be transferred to the jackpot pool for the relevant novelty wager conducted on the succeeding relevant novelty wager event an amount calculated in accordance with the following formula —

$$t = di - da$$

where -

- t is the amount transferred to the jackpot pool for the relevant novelty wager on the succeeding relevant novelty wager event;
- **di** has the same meaning as in paragraph (a);
- **da** has the same meaning as in paragraph (a).

#### 5. Rule 22A amended

In rule 22A(1) delete "a trifecta wager, a quaddie wager or a quartet wager." and insert:

a novelty wager.

#### 6. Rule 43 amended

In rule 43(2):

(a) in paragraph (b)(i) and (iii) delete "\$2 500; and" and insert:

\$2 500 at a time before the horses enter onto the track and more than \$1 500 once the horses have entered onto the track; and (b) in paragraph (b)(iv) delete "\$2 500; and" and insert:

\$1 500 at a time before the horses enter onto the track and more than \$1 000 once the horses have entered onto the track; and

(c) in paragraph (b)(v) delete "\$1 500; and" and insert:

\$1 500 at a time before the horses enter onto the track and more than \$1 000 once the horses have entered onto the track; and

(d) in paragraph (b)(vi) delete "\$1000; and" and insert:

\$1 000 at a time before the horses enter onto the track and more than \$500 once the horses have entered onto the track; and

Approved by the Gaming and Wagering Commission of Western Australia on the 18th day of December 2012.

Common seal

Made by Racing and Wagering Western Australia on the 20th day of December 2012.

Common seal

### JULIAN HILTON-BARBER. RICHARD BURT.