LANDS

LA301*

Valuation of Land Act 1978

Valuation of Land Amendment Regulations 2011

Made by the Governor in Executive Council.

1. Citation

These regulations are the Valuation of Land Amendment Regulations 2011.

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations on 1 July 2011.

3. Regulations amended

These regulations amend the Valuation of Land Regulations 1979.

4. Regulation 3 replaced

Delete regulation 3 and insert:

3. Prescribed assessed value percentage

(1) In this regulation —

designated for residential use, in relation to land, means —

- (a) included in a residential zone; or
- (b) included in a residential precinct; or
- (c) included in a rural-residential zone; or
- (d) included in a rural small-holding zone, and subject to conditions or restrictions (whether imposed under the *Planning and Development Act 2005* or otherwise) which in the view of the

Valuer-General would limit the predominant use of the land to rural living;

local planning instrument means —

- (a) a local planning scheme in force under the *Planning and Development Act 2005*; and
- (b) a local interim development order in force under the *Planning and Development Act 2005*;

planning zone means a zone established by a local planning instrument;

redevelopment scheme means a redevelopment scheme made under —

- (a) the Armadale Redevelopment Act 2001; or
- (b) the East Perth Redevelopment Act 1991; or
- (c) the *Hope Valley-Wattleup Redevelopment Act 2000*; or
- (d) the Midland Redevelopment Act 1999; or
- (e) the Perry Lakes Redevelopment Act 2005; or
- (f) the Subiaco Redevelopment Act 1994;

residential precinct means a precinct established by a redevelopment scheme for which residential use is a preferred use;

residential zone means a planning zone which is to provide for residential development at a range of densities and with a variety of housing to meet the needs of different household types;

rural-residential zone means a planning zone which is to provide for small rural lot housing in which the predominant use or purpose is rural living rather than productive agriculture;

rural small-holding zone means a planning zone which is to provide for small rural holdings for rural lifestyle activities, for landscape protection or for environmental resource management.

- (2) The percentage of the capital value of land prescribed for the purposes of the term assessed value in section 4 of the Act is
 - (a) in the case of land which is designated for residential use, 3%; and
 - (b) in the case of all other land, 5%.

By Command of the Governor,