Western Australia

Financial Institutions (Transitional) Regulations 1993

Western Australia

Financial Institutions (Transitional) Regulations 1993

CONTENTS

1. Citation 1

2. Buy‑back of certain permanent shares in continuing credit unions 1

NOTES

Western Australia

FINANCIAL INSTITUTIONS (WESTERN AUSTRALIA) ACT 1992

Financial Institutions (Transitional) Regulations 1993

Made under section 49 by His Excellency the Governor in Executive Council with the approval of the Ministerial Council.

##### 1. Citation

These regulations may be cited as the *Financial Institutions (Transitional) Regulations 1993*.

##### 2. Buy‑back of certain permanent shares in continuing credit unions

(1) A credit union that was registered under the *Credit Unions Act 1979* immediately before the commencement of the *Financial Institutions (Western Australia) Act 1992* may, under its rules and with the approval of the SSA, cancel any permanent shares issued by it before that commencement.

(2) Subregulation (1) has effect despite any provisions of the *Financial Institutions (Western Australia) Code* or the *AFIC (Western Australia) Code*.

Notes

1. This is a compilation of the *Financial Institutions (Transitional) Regulations 1993* and includes the amendments referred to in the following Table.

Compilation table

| **Citation** | **Gazettal** | **Commencement** |
| --- | --- | --- |
| *Financial Institutions (Transitional) Regulations 1993* | 19 Mar 1993 p.1641 | 19 Mar 1993 |