

Western Australia

**Financial Institutions (Transitional)  
Regulations 1993**

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Western Australia

# **Financial Institutions (Transitional) Regulations 1993**

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## **Financial Institutions (Transitional) Regulations 1993**

Made under section 49 by His Excellency the Governor in Executive Council with the approval of the Ministerial Council.

**1. Citation**

These regulations may be cited as the *Financial Institutions (Transitional) Regulations 1993*.

**2. Buy-back of certain permanent shares in continuing credit unions**

- (1) A credit union that was registered under the *Credit Unions Act 1979* immediately before the commencement of the *Financial Institutions (Western Australia) Act 1992* may, under its rules and with the approval of the SSA, cancel any permanent shares issued by it before that commencement.
- (2) Subregulation (1) has effect despite any provisions of the *Financial Institutions (Western Australia) Code* or the *AFIC (Western Australia) Code*.

**Notes**

- <sup>1.</sup> This is a compilation of the *Financial Institutions (Transitional) Regulations 1993* and includes the amendments referred to in the following Table.

**Compilation table**

<b>Citation</b>	<b>Gazettal</b>	<b>Commencement</b>
<i>Financial Institutions (Transitional) Regulations 1993</i>	19 Mar 1993 p.1641	19 Mar 1993