Western Australia

FINANCIAL INSTITUTIONS (WESTERN AUSTRALIA) ACT 1992

Financial Institutions (Transitional) Regulations 1993

These regulations were repealed as a result of the repeal of the *Financial Institutions (Western Australia) Act 1992* by the *Acts Amendment and Repeal (Financial Sector Reform) Act 1999* s. 5(a) (No. 26 of 1999) as at 1 Jun 1999 (see *Gazette* 30 Jun 1999 p. 2905).

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1.   Citation

These regulations may be cited as the *Financial Institutions (Transitional) Regulations 1993*.

2.   Buy-back of certain permanent shares in continuing credit unions

(1)   A credit union that was registered under the *Credit Unions Act 1979* immediately before the commencement of the *Financial Institutions (Western Australia) Act 1992* may, under its rules and with the approval of the SSA, cancel any permanent shares issued by it before that commencement.

(2)   Subregulation (1) has effect despite any provisions of the *Financial Institutions (Western Australia) Code* or the *AFIC (Western Australia) Code*.

Notes

1. This is a compilation of the *Financial Institutions (Transitional) Regulations 1993* and includes the amendments referred to in the following Table.

Compilation table

Citation	Gazettal	Commencement
Financial Institutions (Transitional) Regulations 1993	19 Mar 1993 p.1641	19 Mar 1993
These regulations were repealed as a result of the repeal of the *Financial Institutions (Western Australia) Act 1992* by the *Acts Amendment and Repeal (Financial Sector Reform) Act 1999* s. 5(a) (No. 26 of 1999) as at 1 Jun 1999 (see *Gazette* 30 Jun 1999 p. 2905)		