

— PART 1 —

MINERALS AND PETROLEUM

MP301*

Mining Act 1978

Mining Amendment Regulations (No. 5) 2011

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Mining Amendment Regulations (No. 5) 2011*.

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on the day after that day.

3. Regulations amended

These regulations amend the *Mining Regulations 1981*.

4. Regulation 86 amended

In regulation 86 in the Table:

- (a) in the item relating to Iron Ore delete “Iron Ore —” and insert:

Iron Ore (including magnetite) —

- (b) after the item relating to Tin insert:

Uranium		The rate is 5% of the royalty value if sold as a uranium oxide concentrate.
Vanadium		The rate is —
		(a) if sold as a concentrate (vanadium oxide), 5% of the vanadium pentoxide price; or

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|--|--|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | (b) if sold in metallic form (ferrovanadium), 2½% of the ferrovanadium price; or |
| | | | (c) for vanadium not realised on contained vanadium from a product (such as magnetite) where the average grades of vanadium are over 0.275% V ₂ O ₅ in the ore and a vanadium circuit is not installed — 5% of the vanadium pentoxide price. |

By Command of the Governor,

R. KENNEDY, Clerk of the Executive Council.