



Western Australia

Loan Act 2017

As at 03 Jul 2017

No. 1 of 2017

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Contents

1.	Short title	2
2.	Commencement	2
3.	Power to borrow for public purposes	2
4.	How sums borrowed are to be applied	2
5.	Principal, interest and expenses charged to Consolidated Account	2



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Loan Act 2017

No. 1 of 2017

An Act to authorise the borrowing of \$11 000 000 000 for public purposes.

[Assented to 3 July 2017]

The Parliament of Western Australia enacts as follows:

s. 1

1. Short title

This is the *Loan Act 2017*.

2. Commencement

This Act comes into operation as follows —

- (a) sections 1 and 2 — on the day on which this Act receives the Royal Assent;
- (b) the rest of the Act — on the day after that day.

3. Power to borrow for public purposes

The Treasurer may borrow for public purposes, from the Western Australian Treasury Corporation or elsewhere, sums of money not exceeding \$11 000 000 000 in the aggregate.

4. How sums borrowed are to be applied

All sums borrowed under the authority of this Act are to be paid to the Treasurer and credited to the Consolidated Account.

5. Principal, interest and expenses charged to Consolidated Account

The principal, interest and other expenses of borrowings under the authority of this Act are charged to the Consolidated Account and that Account is appropriated accordingly by this section.

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