LAND ADMINISTRATION

LA301*

Land Administration Act 1997

Land Administration Amendment Regulations (No. 2) 2009

Made by the Governor in Executive Council.

1. Citation

These regulations are the Land Administration Amendment Regulations (No. 2) 2009.

2. Commencement

(a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;

- (b) regulation 3 on the day after that day;
- (c) regulation 4 is deemed to have come into operation on 1 July 2009.

3. Regulations amended

These regulations amend the *Land Administration Regulations 1998*.

4. Regulation 15 replaced

Delete regulation 15 and insert:

15. Phasing in of increased rents for pastoral leases

- This regulation applies, for the purposes of section 124A of the Act, to the annual rent for a pastoral lease (the *2009 determined rent*) that, as the result of a determination under section 123 of the Act as at 1 July 2009, is greater than the annual rent for the lease (the *2004 determined rent*) that applied immediately before that determination.
- (2) Instead of the 2009 determined rent, the annual rent payable for the pastoral lease
 - (a) as at 1 July 2009 is the amount calculated as set out in subregulation (3); and
 - (b) as at 1 July 2010 is the amount calculated as set out in subregulation (4).
- (3) The annual rent for the pastoral lease as at 1 July 2009 is the amount equal to the sum of
 - (a) the 2004 determined rent; and
 - (b) one third of the difference between the 2009 determined rent and the 2004 determined rent.
- (4) The annual rent for the pastoral lease as at 1 July 2010 is the amount equal to the sum of
 - (a) the annual rent as at 1 July 2009, calculated as set out in subregulation (3); and
 - (b) one third of the difference between the 2009 determined rent and the 2004 determined rent.
- (5) The annual rent for the pastoral lease as at 1 July 2011 is the 2009 determined rent.

By Command of the Governor,