

RG301*

Racing and Wagering Western Australia Act 2003

Rules of Wagering Amendment Rules 2007

Made by Racing and Wagering Western Australia with the approval of the Commission under section 120 of the Act.

1. Citation

These rules are the *Rules of Wagering Amendment Rules 2007*.

2. Commencement

These rules come into operation as follows:

- (a) rules 1 and 2 — on the day on which these rules are published in the *Gazette*;
- (b) the rest of the rules — on the day after that day.

3. The rules amended

The amendments in these rules are to the *Rules of Wagering 2005*.

4. Rule 3 amended

Rule 3(1) is amended by inserting in the appropriate alphabetical position —

“

“**Flexi Bet**” means a method of wagering an amount on one or more of the wagers described in rule 22A, where the amount of the investment on each combination covered by that wager can be a percentage, or fraction, of a unit;

”.

5. Rule 18 amended

Rule 18 is amended after “RWWA Regulations” by inserting —

“ , rule 18A ”.

6. Rule 18A inserted

After rule 18 the following rule is inserted —

“

18A. Trifecta, quaddie and quartet dividends if less than one unit is invested on correct selections

Despite rule 22, where the total of trifecta investments, quartet investments or quaddie investments in respect of which a dividend is to be paid (“winning trifecta combination”, “winning quartet combination” or “winning quaddie combination” as the case may be) is less than one unit —

- (a) only the amount of the trifecta dividend pool, the quartet dividend pool or the quaddie dividend pool determined in accordance with the following formula will be distributed amongst the investors on the winning trifecta combination, winning quartet combination or winning quaddie combination —

$$da = di \times (ai \div ui)$$

where —

da is the amount of the trifecta dividend pool, quartet dividend pool or quaddie dividend pool that is to be distributed among the investors on the winning trifecta combination, winning quartet combination or winning quaddie combination;

- di** is the total amount that would be distributed to investors on the winning trifecta combination, winning quartet combination or winning quaddie combination, if the total of trifecta investments, quartet investments or quaddie investments in respect of which a dividend is to be paid was not less than a unit of investment;
- ai** is the total of all trifecta investments, quartet investments or quaddie investments (if any) on the winning trifecta combination, the winning quartet combination or the winning quaddie combination;
- ui** is the unit of investment for the trifecta, quartet or quaddie;

and

- (b) there is to be transferred to the trifecta jackpot pool, the quartet jackpot pool or the quaddie jackpot pool conducted on the succeeding trifecta event, the succeeding quartet event or the succeeding quaddie an amount calculated in accordance with the following formula —

$$t = di - da$$

where —

- t** is the amount transferred to the trifecta jackpot pool, quartet jackpot pool or quaddie jackpot pool on the succeeding trifecta event, the succeeding quartet event or the succeeding quaddie;
- di** has the same meaning as in paragraph (a);
- da** has the same meaning as in paragraph (a).

”.

7. Rule 22A inserted

After rule 22 the following rule is inserted —

“

22A. Flexi Bets

- (1) A Flexi Bet is available on a trifecta wager, a quaddie wager or a quartet wager.
- (2) The amount wagered on each combination covered by a Flexi Bet is determined by dividing the total amount of the Flexi Bet by the number of combinations covered by the Flexi Bet (with any fractions rounded

down to the nearest ten thousandth of a cent — i.e. rounded down to 4 decimal places).

- (3) Any amount resulting from rounding down a Flexi Bet under subrule (2) forms a part of the investment pool of the relevant totalisator upon which the Flexi Bet is made.
- (4) The minimum amount that may be wagered on a totalisator in a single Flexi Bet is as follows —
 - (a) where the wager is placed through a retail agency — 50 cents or 1%, whichever is the greater, and that minimum amount must be, or rounded up to be, a multiple of 50 cents;
 - (b) where the wager is placed through a call centre — 50 cents or 1%, whichever is the greater, and that minimum amount must be, or rounded up to be, a multiple of 50 cents;
 - (c) where the wager is placed using the internet using the “Easy Bet” system — 50 cents or 1%, whichever is the greater, and that minimum amount must be, or rounded up to be, a multiple of 50 cents;
 - (d) where the wager is placed using the internet using the “Expert Bet” system — 1 cent or 1%, whichever is the greater.
- (5) The percentage of a wager in subrule (4) is to be based upon the amount that would be invested if all combinations of the Flexi Bet were to be covered using a unit wager per combination.

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Approved by the Gaming and Wagering Commission of Western Australia on the 28th day of August 2007.

JANINE BELLING, D/Chairman.

Made by Racing and Wagering Western Australia on the 30th day of August 2007.

RAY BENNETT, Chief Executive Officer.