

CE301*

Finance Brokers Control Act 1975

Finance Brokers Control (General) Amendment Regulations 2008

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Finance Brokers Control (General) Amendment Regulations 2008*.

2. Commencement

These regulations come into operation as follows:

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on the day after that day.

3. The regulations amended

The amendments in these regulations are to the *Finance Brokers Control (General) Regulations 2005*.

4. Regulation 6 amended

Regulation 6(3) is amended by deleting paragraph (g) and inserting the following paragraph instead —

“

- (g) a summary of the current policy of professional indemnity insurance that covers the applicant, in the form approved by the Commissioner.

”.

5. Regulation 7 amended

Regulation 7(3)(h) is amended by deleting subparagraph (iv) and inserting the following subparagraph instead —

“

- (iv) for each partner of the firm — a summary of the current policy of professional indemnity insurance that covers the partner, in the form approved by the Commissioner.

”.

6. Regulation 8 amended

Regulation 8(3)(f) is amended by deleting subparagraph (iv) and inserting the following subparagraph instead —

“

- (iv) a summary of the current policy of professional indemnity insurance that covers the body corporate, in the form approved by the Commissioner.

”.

7. Regulation 17 amended

Regulation 17(2) is amended as follows:

- (a) by deleting “Subject to subregulation (3), the” and inserting instead —

“ The ”;

- (b) in the Table to the subregulation, item 2, by deleting “or a Diploma of Lending” and inserting instead —

“
 , a Diploma of Lending or a Diploma of Financial
 Services (Lending),
”.

8. Regulation 18 amended

Regulation 18(2) is amended by deleting “Subject to subregulation (3), the” and inserting instead —

“ The ”.

9. Schedule 3 amended

Schedule 3 Form 1 is amended by deleting “complaint” and inserting instead —

“ prosecution notice ”.

By Command of the Governor,

M. C. WAUCHOPE, Clerk of the Executive Council.