

CE301*

Finance Brokers Control Act 1975

Finance Brokers Control (General) Amendment Regulations 2007

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Finance Brokers Control (General) Amendment Regulations 2007*.

2. The regulations amended

The amendment in these regulations is to the *Finance Brokers Control (General) Regulations 2005**.

[* *Published in Gazette 14 October 2005, p. 4585-613.*
For amendments to 12 December 2006 see Western Australian Legislation Information Tables for 2005, Table 4, and Gazette 10 February, 5 May and 27 June 2006.]

3. Regulation 5B inserted

After regulation 5A the following regulation is inserted —

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5B. Exemption — Particular participants in the provision of a certain low interest loan (section 5(2))

(1) This exemption applies to the following not for profit entities —

- (a) “Good Shepherd Youth and Family Service Inc.” (ABN 61 354 551 576);
- (b) “Mercy Community Services Inc.” (ABN 96 487 116 582).

- (2) An entity set out in subregulation (1) is exempted from complying with the requirements of the Act when it negotiates or arranges the provision of a low interest loan known as the “Low Interest Step Up Loan” in accordance with an agreement between the National Australia Bank and Good Shepherd Youth and Family Service Inc.

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By Command of the Governor,

G. M. PIKE, Clerk of the Executive Council.