
TREASURY AND FINANCE

TF301*

Government Financial Responsibility Act 2000

**Government Financial Responsibility
Regulations 2006**

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Government Financial Responsibility Regulations 2006*.

2. Annual Report on State Finances (s. 14A)

- (1) For the purposes of section 14A(3)(c) of the Act, an Annual Report on State Finances is to include —
- (a) a statement of the balances as at the end of the budget year, and as at the end of the preceding budget year, of —
 - (i) the Consolidated Fund; and
 - (ii) the Treasurer's Advance Account established by the *Financial Administration and Audit Act 1985* section 5(b); and
 - (iii) the Trust Fund constituted under the *Financial Administration and Audit Act 1985* section 9;and
 - (b) a statement of the revenue credited to, and the expenditure charged to, the Consolidated Fund during the budget year and the net amount credited or charged to the Consolidated Fund during that year; and
 - (c) a statement of the payments or advances made under the authority of the Treasurer's Advance Authorisation Act for the budget year, specifying —
 - (i) the net unrecovered balances as at the end of the budget year; and
 - (ii) the payments of an extraordinary or unforeseen nature made under the authority of the Treasurer's Advance Authorisation Act for the budget year; and
 - (iii) the total amount of payments or advances made under the authority of the Treasurer's Advance Authorisation Act for the budget year.

- (2) For the purposes of section 14A(4) of the Act, an Annual Report on State Finances is to be certified —
- (a) by the Under Treasurer; and
 - (b) to the effect that the Annual Report on State Finances —
 - (i) has been prepared by the Under Treasurer from information provided by public sector bodies; and
 - (ii) has been prepared in accordance with external reporting standards; and
 - (iii) in the opinion of the Under Treasurer, presents fairly the operating results and cashflows of the Government for the budget year and the financial position at the end of the budget year.

By Command of the Governor,

M. C. WAUCHOPE, Clerk of the Executive Council.