

JU301*

Corporations (Consequential Amendments) Act (No. 3) 2003

Corporations (Consequential Amendments) (FSR) Regulations 2003

Made by the Governor in Executive Council, under the *Corporations (Consequential Amendments) Act (No. 3) 2003* and on the recommendation of the Attorney General.

Part 1 — Preliminary

1. Citation

These regulations may be cited as the *Corporations (Consequential Amendments) (FSR) Regulations 2003*.

2. Commencement

These regulations are deemed to have come into operation at the same time at which Schedule 1 to the *Financial Services Reform Act 2001* of the Commonwealth came into operation.

Part 2 — Pay-roll Tax Assessment Regulations 1971

3. The regulations amended

The amendments in this Part are to the *Pay-roll Tax Assessment Regulations 1971**.

[* Reprinted as at 13 September 2002.]

4. Regulation 19 amended

- (1) Regulation 19(1), (2), (4) and (7) are amended by deleting “stock exchange” in each place where it occurs and inserting instead —
“ financial market ”.

- (2) Regulation 19(7) is amended by deleting “stock exchanges” in the 3 places where it occurs and inserting instead —
 “ financial markets ”.
- (3) Regulation 19(9) is amended as follows:
- (a) by inserting the following definition in the appropriate alphabetical position —
 “
 “approved financial market” means an approved stock exchange within the meaning of Part XI of the *Income Tax Assessment Act 1936* of the Commonwealth;
 ”;
- (b) by deleting the definition of “approved stock exchange”;
- (c) in the definition of “unlisted public unit trust” by deleting “stock exchange” and inserting instead —
 “ financial market ”.

Part 3 — Stamp Regulations 1979

5. The regulations amended

The amendments in this Part are to the *Stamp Regulations 1979**.

[* Reprinted as at 3 November 2000.
 For amendments to 5 May 2003 see 2001 Index to Legislation of Western Australia, Table 4, p. 319.]

6. Regulation 5A replaced

Regulation 5A is repealed and the following regulation is inserted instead —

“

5A. Recognised financial markets (s. 4(1))

For the purposes of the definition of “recognised financial market” in section 4(1) of the Act, a financial market set out in the Fifth Schedule is a recognised financial market.

”.

7. Fifth Schedule amended

- (1) The heading to the Fifth Schedule is amended by deleting “Recognized stock exchanges” and inserting instead —
 “ **Recognised financial markets** ”.
- (2) The Fifth Schedule is amended by inserting after “Any” —
 “ financial market or ”.

Part 4 — *State Energy Commission (Bearer Debenture and Inscribed Stock) Regulations 1980*

8. The regulations amended

The amendments in this Part are to the *State Energy Commission (Bearer Debenture and Inscribed Stock) Regulations 1980**.

[* *Published in Gazette 29 February 1980, p. 684-94.*
For amendments to 5 May 2003 see 2001 Index to Legislation of Western Australia, Table 4, p. 85.]

9. Regulation 22 amended

Regulation 22(2) is amended by deleting “or to a member of a recognised Stock Exchange who represents such stockholder,”.

10. Schedule amended

- (1) The Schedule Form 2 is amended in the Notes, in paragraph (iii), by deleting “Member of a recognised Stock Exchange,”.
- (2) The Schedule Form 3 is amended in the Notes, in paragraph (i), by deleting “Member of a recognised Stock Exchange,”.

Part 5 — *Trustee Companies Regulations 1988*

11. The regulations amended

The amendments in this Part are to the *Trustee Companies Regulations 1988**.

[* *Published in Gazette 26 August 1988, p. 3284-9.*
For amendments to 5 May 2003 see 2001 Index to Legislation of Western Australia, Table 4, p. 347.]

12. Schedule amended

The Schedule is amended in Form 2 as follows:

- (a) by deleting “listed on a prescribed stock exchange” in the first 4 places where it occurs and inserting instead —
“ quoted on a financial market ”;
- (b) in the Notes by deleting item 7 and inserting instead —
“
7. “**Financial market**” has the meaning given by the *Corporations Act 2001* of the Commonwealth.
”.

**Part 6 — *Western Australian Government Railways
Commission (Bearer Debenture and Inscribed Stock)
Regulations 1978***

13. The regulations amended

The amendments in this Part are to the *Western Australian Government Railways Commission (Bearer Debenture and Inscribed Stock) Regulations 1978**.

[* *Published in Gazette 29 December 1978, p. 4903-15.*]

14. Regulation 22 amended

Regulation 22(2) is amended by deleting “or to a member of a recognised Stock Exchange who represents such stockholder,”.

15. Schedule amended

- (1) The Schedule Forms 2 and 3 are amended in the Notes, in paragraph (a), by deleting “a Member of a Recognised Stock Exchange,”.
- (2) The Schedule Form 4 is amended in the Notes, in paragraph (a), by deleting “a member of a Recognised Stock Exchange,”.

**Part 7 — *Western Australian Treasury Corporation
(Debt Paper) Regulations 1986***

16. The regulations amended

The amendment in this Part is to the *Western Australian Treasury Corporation (Debt Paper) Regulations 1986**.

[* *Published in Gazette 4 August 1986, p. 2795-814.*

*For amendments to 5 May 2003 see 2001 Index to
Legislation of Western Australia, Table 4, p. 388.*]

17. Regulation 16 amended

Regulation 16(2) is amended by deleting “or to a member of a recognized stock exchange who represents that holder,”.

Recommended by the Attorney General.

By Command of the Governor,

M. C. WAUCHOPE, Clerk of the Executive Council.
