## **CONSUMER PROTECTION**

**CP301** 

Real Estate and Business Agents Act 1978

# Real Estate and Business Agents (General) Amendment Regulations 2017

Made by the Governor in Executive Council.

#### 1. Citation

These regulations are the Real Estate and Business Agents (General) Amendment Regulations 2017.

#### 2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations on the day after that day.

#### 3. Regulations amended

These regulations amend the *Real Estate and Business Agents* (General) Regulations 1979.

### 4. Regulation 6B amended

In regulation 6B:

(a) in paragraph (c) delete "regulation 6(1)(a) or (b)." and insert:

regulation 6; or

- (b) after paragraph (c) insert:
  - (d) who has held a triennial certificate during the 3 years immediately preceding the making of the application.

#### 5. Regulation 6BB inserted

After regulation 6BA insert:

#### 6BB. Prescribed transaction

For the purposes of the definition of *prescribed transaction* in section 61(4a) of the Act, the sale of a

lot under a future lot contract (within the meaning of the *Sale of Land Act 1970* section 11) is a prescribed transaction.

# 6. Regulation 6D amended

Delete regulation 6D(2)(a) and insert:

(a) the description "REBA Trust Account"; and

K. H. ANDREWS, Clerk of the Executive Council.