
MINERALS AND PETROLEUM

MP301

Mining Act 1978

Mining Amendment Regulations (No. 3) 2017

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Mining Amendment Regulations (No. 3) 2017*.

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on the day after that day.

3. Regulations amended

These regulations amend the *Mining Regulations 1981*.

4. Regulation 86AA amended

- (1) In regulation 86AA(4) delete “after 30 June 2000” and insert:

during the period commencing on 1 July 2000 and ending on 31 December 2017

- (2) After regulation 86AA(5) insert:

- (5A) Subject to subregulation (5B), the rate of royalty payable for gold metal produced after 31 December 2017 is 3.75% of the royalty value of the gold metal produced.
- (5B) If, after 31 December 2017, the average gold spot price for a month does not exceed \$1 400 per ounce in Australian currency, the rate of royalty payable for gold metal produced during that month is 2.5% of the royalty value of the gold metal produced.

R. NEILSON, Clerk of the Executive Council.
