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STATE REVENUE

SX301*

Fuel Suppliers Licensing Act 1997

Fuel Suppliers Licensing Amendment Regulations (No. 2) 1999

Made by the Governor in Executive Council.

1. Citation

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These regulations may be cited as the Fuel Suppliers Licensing Amendment Regulations (No. 2) 1999.

2. Regulation 4A replaced

Regulation 4A of the *Fuel Suppliers Licensing Regulations* 1998* is repealed and the following regulation is inserted instead —

4A. General diesel and ORD subsidy rates (s. 3)

- (1) In this regulation
 - **"ETR"** means the rate of duty (in dollars per litre) imposed by item 11(C)(2)(a) of the Schedule to the *Excise Tariff Act 1921* of the Commonwealth.
- (2) For the purpose of the definition of "general diesel subsidy rate" in section 3 of the Act the general diesel subsidy rate (GDSR) prescribed is that calculated in accordance with this formula and subregulation (4):

 $GDSR = (ETR \cdot 1.51879)$ cents per litre.

(3) For the purpose of the definition of "ORD subsidy rate" in section 3 of the Act the ORD subsidy rate (ORDSR) prescribed is that calculated in accordance with this formula and subregulation (4):

 $ORDSR = (ETR \cdot 17.40776)$ cents per litre.

(4) The result obtained from a calculation made using the formula in subregulation (2) or (3) is to be expressed to 3 decimal places and the number in the third decimal place is to be rounded up to the next number if the number in the fourth decimal place is 5 or more.

[* Published in Gazette 30 January 1998, pp. 549-58. For amendments to 30 July 1999 see 1998 Index to Legislation of Western Australia, Table 4, p. 120, and Gazette 16 February 1999.]

By Command of the Governor,

M. C. WAUCHOPE, Clerk of the Executive Council.