FT302*

HOME BUILDING CONTRACTS ACT 1991

HOME BUILDING CONTRACTS AMENDMENT REGULATIONS (No. 2) 1998 Made by the Governor in Executive Council.

Citation

1. These regulations may be cited as the *Home Building Contracts Amendment Regulations (No. 2) 1998.*

Principal regulations

2. In these regulations the *Home Building Contracts Regulations 1992** are referred to as the principal regulations.

[* Reprinted as at 17 October 1997.

For amendments to 18 May 1998 see Gazette 6 February 1998.]

".

Regulation 7 inserted

3. After regulation 6 of the principal regulations the following regulation is inserted — " $\,$

Prescribed minimum amount for the purposes of section 25A

7. For the purposes of section 25A of the Act, the minimum amount is prescribed to be \$12 000.

Schedule 1 amended

4. Schedule 1 of the principal regulations is amended in the paragraphs after the heading **"Home Indemnity Insurance**" by deleting "\$10 000" where twice occurring and substituting in each case the following —

" \$12 000 "

Schedule 4 amended

5. Schedule 4 of the principal regulations is amended in clause 18 (h) of the "<u>GENERAL</u> <u>CONDITIONS OF CONTRACT</u>" by deleting "\$10 000" and substituting the following — " \$12 000 ".

\$12 000

Schedule 5 amended

6. Schedule 5 of the principal regulations is amended —

- (a) in clause 1 of the "CONDITIONS APPLYING TO THIS CONTRACT" by deleting "\$10 000" and substituting the following
 - " \$12 000 "; and
- (b) in clause 3 of the "CONDITIONS APPLYING TO THIS CONTRACT" by deleting "\$10 000" and substituting the following —

" \$12 000 ".

By Command of the Governor,

M. C. WAUCHOPE, Clerk of the Executive Council.