LOCAL GOVERNMENT

LG301

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FUNCTIONS AND GENERAL) AMENDMENT REGULATIONS (No. 2) 1997

Made by the Governor in Executive Council.

Citation

1. These regulations may be cited as the Local Government (Functions and General) Amendment Regulations (No. 2) 1997.

Regulation 8 of Local Government (Functions and General) Regulations 1996 amended

- 2. Regulation 8 of the Local Government (Functions and General) Regulations 1996* is amended by inserting after subregulation (2) the following subregulation
 - (3) A transaction under which a local government disposes of a leasehold interest in land is an exempt land transaction for the purposes of section 3.59 of the Act if
 - (a) all or any of the consideration to be received by the local government under the transaction is by way of an increase in the value of the land due to improvements that are to be made without cost to the local government; and

- (b) although the total value referred to in the definition of "major land transaction" in that section is more, or is worth more, than the amount prescribed for the purposes of that definition, it would not be if the consideration were reduced by the amount of the increase in value mentioned in paragraph (a).
- [* Published in Gazette 24 June 1996, pp. 2771-97. For amendments to 15 August 1997 see 1996 Index to Legislation of Western Australia, Table 4, p. 172, and Gazette 29 April 1997.]

By Command of the Governor,

M. C. WAUCHOPE, Clerk of the Executive Council.