

PORT AUTHORITIES

PH301

**BUNBURY PORT AUTHORITY ACT 1909
PORTS (FUNCTIONS) ACT 1993**

**BUNBURY PORT AUTHORITY AMENDMENT
REGULATIONS (No. 3) 1996**

Made by the Bunbury Port Authority.

Citation

1. These regulations may be cited as the *Bunbury Port Authority Amendment Regulations (No. 3) 1996*.

Regulation 27A inserted

2. After regulation 27 of the *Bunbury Port Authority Regulations 1962** the following regulation is inserted in Part II —

“

Rate of interest on overdue amounts

27A. (1) For the purposes of section 33 of the *Ports (Functions) Act 1993*, the rate of interest on an amount outstanding to the Port Authority is 3% greater than the rate of interest published from time to time by the Bank of Western Australia Ltd. as its overdraft reference rate.

(2) In subregulation (1) —

“**overdraft reference rate**” means the base rate of interest used by the Bank of Western Australia Ltd. to determine the rates of interest payable on overdraft loans.

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[* *Reprinted as at 1 July 1992.*
For amendments to 4 November 1996 see 1995 Index to Legislation of Western Australia, Table 4, p. 28, and Gazette 26 July 1996.]

Passed by a resolution of the Bunbury Port Authority at a meeting of the Authority held on 19th November 1996.

The Common Seal of the Bunbury Port Authority was at the time of the abovementioned resolution affixed in the presence of—

J. WILLINGE, Chairman.
G. NEWBY, Member.
D. FIGLIOMENI, General Manager.