CN302

CREDIT ACT 1984

CREDIT (REGULATION OF LOAN CONTRACTS) REGULATIONS 1993 Made by His Excellency the Governor in Executive Council.

Citation

1. These regulations may be cited as the Credit (Regulation of Loan Contracts) Regulations 1993.

Annual or acceptable rate of loan contracts

2. In the case of a loan contract made after 1 February 1993, for the purposes of section $30\,(2)\,(b)$ and (c) of the Act the lesser rate prescribed shall be 8 per centum.

By His Excellency's Command,

D. G. BLIGHT, Clerk of the Council.