

**CW301****FINANCIAL INSTITUTIONS (WESTERN AUSTRALIA) ACT 1992****FINANCIAL INSTITUTIONS (TRANSITIONAL) REGULATIONS 1993**

Made under section 49 by His Excellency the Governor in Executive Council with the approval of the Ministerial Council.

**Citation**

1. These regulations may be cited as the *Financial Institutions (Transitional) Regulations 1993*.

**Buy-back of certain permanent shares  
in continuing credit unions**

2. (1) A credit union that was registered under the *Credit Unions Act 1979* immediately before the commencement of the *Financial Institutions (Western Australia) Act 1992* may, under its rules and with the approval of the SSA, cancel any permanent shares issued by it before that commencement.

(2) Subregulation (1) has effect despite any provision of the *Financial Institutions (Western Australia) Code* or the *AFIC (Western Australia) Code*.

By His Excellency's Command,

D. G. BLIGHT, Clerk of the Council.